

Date: 14.03.2026

To, Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai- 400 001. BSE: Scrip Code: 531112	To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Trading Symbol: BALUFORGE
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SYMBOL: BALUFORGE

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

With respect to the subject cited above, please find enclosed disclosures under Regulation 29(2) received by the Company in connection with acquisition by the promoter.

Kindly take the above on your records and acknowledge the receipt.

Thanking You,

Yours's Faithfully,

For Balu Forge Industries Limited

Tabassum Begum
Company Secretary & Compliance Officer
Membership No.: - A58602



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

JASPALSINGH PREHLADSINGH CHANDOCK

Address:- 554, HariNiwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

Email Id:- jaspal.singh@baluindustries.com, Mobile No:- 9821013125.

Date: 12th March, 2026

To,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001.
corp.relations@bseindia.com

To,
The Compliance Officer,
506, 5th Floor, Imperial Palace,
45 Telly Park Road, Andheri (East),
Mumbai, Maharashtra, 400069
compliance@baluindustries.com

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Dear Sir / Madam,

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached herewith the copy of Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take note of the same on records.

Thanking You

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Mr. Jaspalsingh Prehladsingh Chandock
[Acquirer]

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Balu Forge Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Jaspalsingh P Chandock PAC: Mr. Trimaan Jaspalsingh Chandock Mr. Jaikaran Jaspalsingh Chandock		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: Balu Forge Industries Limited			
a) Shares carrying voting rights			
Mr. Jaspalsingh Prehladsingh Chandock	6,04,59,024	50.75%	49.80%
Mr. Trimaan Jaspalsingh Chandock	10,75,900	0.90%	0.89%
Mr. Jaikaran Jaspalsingh Chandock	25,10,150	2.11%	2.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Mr. Jaspalsingh Prehladsingh Chandock	0	0	0
Mr. Trimaan Jaspalsingh Chandock	15,00,000	0	1.24
Mr. Jaikaran Jaspalsingh Chandock	0	0	0
e) Total (a+b+c+d)	6,55,45,074	53.76	53.99
Details of acquisition of: Balu Forge Industries Limited			
a) Shares carrying voting rights	0	0	0
Mr. Jaspalsingh Prehladsingh Chandock	0	0	0
Mr. Trimaan Jaspalsingh Chandock	15,00,000	1.24	1.24
Mr. Jaikaran Jaspalsingh Chandock	0	0	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	15,00,000	1.24	1.24
After the acquisition, holding of acquirer along with PACs of: Balu Forge Industries Limited			
a) Shares carrying voting rights			
Mr. Jaspalsingh Prehladsingh Chandock	6,04,59,024	50.12%	49.80%

Mr. Trimaan Jaspalsingh Chandock	25,75,900	2.14%	2.12%
Mr. Jaikaran Jaspalsingh Chandock	25,10,150	2.08%	2.07%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Mr. Jaspalsingh Prehladsingh Chandock	0	0	0
Mr. Trimaan Jaspalsingh Chandock	0	0	0
Mr. Jaikaran Jaspalsingh Chandock	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	6,55,45,074	54.34	53.99
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment 09 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,19,12,19,000/- divided in to 11,91,21,900 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,20,62,19,000/- divided in to 12,06,21,900 Equity Shares of Rs. 10 each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 1,21,39,19,000/- divided in to 12,13,91,900 Equity Shares of Rs. 10 each		

Thanking You

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Mr. Jaspalsingh Prehladsingh Chandock
[Acquirer]