

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 20 November 2025

BSE Limited

Listing Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Email: takeover@nse.co.in

National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

E-mail: corp.relations@bseindia.com

**AWL Agri Business Limited (formerly known as
Adani Wilmar Limited)**

Fortune House, Near Navrangpura Railway
Crossing, Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@awl.in

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover
Regulations")**

Dear Sir/Madam,

This is to inform you that Lence Pte. Ltd. ("**Acquirer**"), a promoter of the Target Company (*defined below*), has acquired a total of 168,958,219 equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("**Target Company**") (representing 13% of the equity share capital) from Adani Commodities LLP ("**Seller**") on 19 November 2025. The transfer of shares is pursuant to an inter-se transfer between promoters of the Target Company.

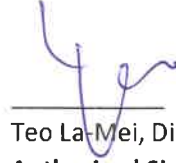
In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of Takeover Regulations.

This is for your information and record.

[Signature page to follow]

Yours truly,

For **Lence Pte. Ltd.**

A handwritten signature in blue ink, appearing to read 'Teo La-Mei', is written over a horizontal line.

Teo La-Mei, Director
Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte. Ltd. ("Acquirer") Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. However, such members of the promoter and promoter group are not acting in concert with the Acquirer for the purpose of this transaction.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights of the Acquires			
1) Acquirer	571,019,435	43.94%	43.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435	43.94%	43.79%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold by the Acquirers	168,958,219	13%	12.96%
b) VRs acquired/ sold otherwise	Nil	Nil	Nil

than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	168,958,219	13%	12.96%
After the acquisition/ sale of shares, holding of:			
a) Shares carrying voting rights	73,99,77,654	56.94%	56.74%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	73,99,77,654	56.94%	56.74%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /inter-se transfer etc).	Off-market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	19 November 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,29,96,78,605 equity shares of INR 1 each, amounting to INR 1,29,96,78,605		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,29,96,78,605 equity shares of INR 1 each, amounting to INR 1,29,96,78,605		
Total diluted share/voting capital of the TC after the said acquisition/ sale	1,30,40,74,215 equity shares of INR 1 each, amounting to INR 1,30,40,74,215		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[signature page to follow]



Yours truly,

For Lence Pte. Ltd.



Authorised Signatory

Name: Teo La-Mei

Designation: Director

Place: Singapore

Date: 20 November 2025