

28th September 2024

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of release of 9,64,755 equity shares pledged in favour of SBICAP Trustee Company Limited.

This is for your kind information and records.



Akshay S Pitti

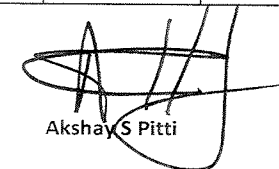
CC: To
Pitti Engineering Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad - 500 082

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked					Pitti Engineering Limited BSE Limited & National Stock Exchange of India Limited 28-Sep-24 Shri Akshay S Pitti									
Details of the Creation / Release of encumbrance														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital	
Shri Sharad B Pitti	43,49,926	12.27												
Shri Akshay S Pitti	42,28,414	11.92	19,29,511	5.44	Release	27-Sep-24	Pledge Release	As collateral security for the credit facilities availed by the Company.	9,64,755	2.72	SBICAP Trustee Company Ltd	9,64,756	2.72	
Smt Madhuri S Pitti	17,58,620	4.96												
Sharad B Pitti (HUF)	17,000	0.05												
Pitti Electrical Equipment Pvt Ltd	86,47,267	24.38						9,64,755 pledged as collateral security exclusively to State Bank of India for credit facilities availed by the Company from SBI now released.						
								964,756 shares pledged as collateral security for the credit facilities availed by the Company from Consortium Bankers with State Bank of India as lead Banker						

Place: Hyderabad

Date:28-09-2024


Akshay S Pitti