

Date: 09 September, 2026

To:

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax: (022) 2272 2131 / 2037 / 2061 / 41
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai: 400051
Tel: 022-26598235/ 36/ 452
Fax: 022-26598237/ 38
Email: takeover@nse.co.in

The Board of Directors,

Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited)

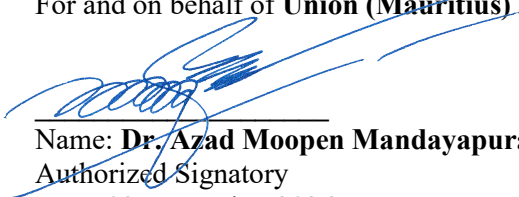
No. 7-1-450/20, Plot No. 04, Mythri Vihar,
Ameerpet, Hyderabad, Telangana, 500038

Dear Sir/Madam,

Re: Disclosure under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

Please find enclosed the disclosure under (i) Regulation 31(2) of the Takeover Code with respect to release of an encumbrance; and (ii) Regulation 31(2) of the Takeover Code with respect to creation of an encumbrance, in each case over shares of Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited) (the "**Target Company**") by Union (Mauritius) Holdings Limited.

For and on behalf of **Union (Mauritius) Holdings Limited**



Name: **Dr. Azad Moopen Mandayapurath**

Authorized Signatory

Date: 09 September 2026

Place: Dubai

Disclosures under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE- 1

PART A – Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):					Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited)									
Names of the stock exchanges where the shares of the target company are listed:					National Stock Exchange of India Limited and BSE Limited									
Date of reporting:					09 September 2026									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:					Union (Mauritius) Holdings Limited									
Details of the creation/invocation/release of encumbrance: Release of encumbrance														
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]—# invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	

Union (Mauritius) Holdings Limited (“UMHL”)	2,49,77,319	2.86%	2,49,77,319	2.86%	Release of encumbrance	07 September 2026	Pledge	Release of pledge over 1,99,80,522 shares of the Target Company by UMHL provided as collateral in favour of Catalyst Trusteeship Limited to secure an existing loan facility of USD 160,000,000 (“Facility”) ** availed by Union Investment Pvt Limited (“UIPL”) from Barclays Bank PLC and JPMorgan Chase Bank N.A., London Branch.	1,99,80,522	2.29%	Catalyst Trusteeship Limited acting as Onshore Security Agent for Barclays Bank PLC and JPMorgan Chase Bank N.A., London Branch (“Lenders”)	2,49,77,319	2.86%
			[Please see the note below*]						[Please see the note below*]				

*As disclosed on August 26, 2026, an indirect encumbrance has been created on the shareholding of the Target Company held by UMHL by way of pledge over 100% of the shareholding of the UMHL held by Dr. Azad Moopen Mandayapurath, Ms. Alisha Moopen, Ms. Naseera Azad, Ms.

Zeba Azad Moopen and Ms. Ziham Moopen.

****Facility A is an existing indebtedness of UIPL where the loan amount had increased from USD 145 Million to USD 160 Million**

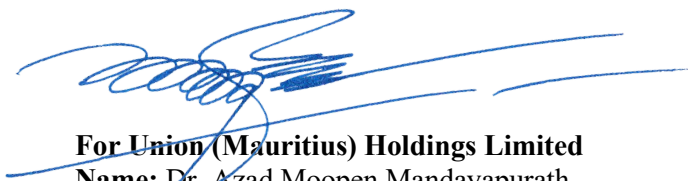
PART B - Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for creation of encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):				Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited)										
Names of the stock exchanges where the shares of the target company are listed:				National Stock Exchange of India Limited and BSE Limited										
Date of reporting:				09 September 2026										
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked :				Union (Mauritius) Holdings Limited										
Details of the creation/ invocation / release of encumbrance: Creation of encumbrance														
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]-/ release [(2)-(3)]-// invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation-/ release / invocation)	Date of creation-/ release / invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	

							others)						
Union (Mauritius) Holdings Limited (“UMHL”)	2,49,77,319	2.86%	2,49,77,319 [Please see the note below*]	2.86%	Creation of encumbrance	07/09/2026	Non-disposal undertaking	Creation of non-disposal undertaking over 100% shares of the Target Company held by UMHL as collateral in favour of Catalyst Trusteeship Limited acting as Onshore Security Agent to secure an existing loan facility of USD 160,000,000 (“Facility A”) ** and USD 50,000,000 (“Facility B”) availed by UIPL from Barclays Bank PLC and	2,49,77,319 [Please see the note below*]	2.86%	Catalyst Trusteeship Limited acting as Onshore Security Agent for Barclays Bank PLC and JPMorgan Chase Bank N.A., London Branch (“Lenders”)	2,49,77,319 [Please see the note below*]	2.86%

								JPMorgan Chase Bank N.A., London Branch.					
*As disclosed on August 26, 2026, an indirect encumbrance has been created on the shareholding of the Target Company held by UMHL by way of pledge over 100% of the shareholding of the UMHL held by Dr. Azad Moopen Mandayapurath, Ms. Alisha Moopen, Ms. Naseera Azad, Ms. Zeba Azad Moopen and Ms. Ziham Moopen. **Facility A is an existing indebtedness of UIPL where the loan amount had increased from USD 145 Million to USD 160 Million													

Signature of the Authorized Signatory



For Union (Mauritius) Holdings Limited

Name: Dr. Azad Moopen Mandayapurath

Place: Dubai

Date: 09 September 2026

Annexure – II

Disclosure of reasons for encumbrance

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for creation of encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of listed company		Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited) (“Target Company”)
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s)/PACs whose shares have been encumbered		Union (Mauritius) Holdings Limited (“UMHL”)
Total promoter shareholding in the listed company	No. of shares -	2,49,77,319
	% of total share capital	2.86%
Encumbered shares as a % of promoter shareholding		UMHL has created an encumbrance by way of a non-disposal undertaking over 100% of its shareholding in the Target Company in favour of Catalyst Trusteeship Limited as the Onshore Security Agent to secure the term loan of USD 160,000,000 and USD 50,000,000 availed by Union Investments Pvt Limited from Barclays Bank PLC and JPMorgan Chase Bank N.A., London Branch.
Whether encumbered share is 50% or more of promoter		YES

shareholding	
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: 07/09/2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-Disposal Undertaking
No. of shares encumbered		2,49,77,319
% of shares encumbered		2.86%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No Catalyst Trusteeship Limited is the Onshore Security Agent for Barclays Bank PLC and JPMorgan Chase Bank N.A., London Branch
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Not Applicable Other entities (if any) (<i>parties to non-disposal undertaking</i>) – 1. Union Investments Pvt Limited as Borrower 2. Union (Mauritius) Holdings Limited as NDU Provider 3. Catalyst Trusteeship Limited as the Onshore Security Agent

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	USD 207,798,985.08
	Amount involved (against which shares have been encumbered) (B)	USD 160,000,000 and USD 50,000,000
	Ratio of A / B	0.98
End use of Money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Facility A is an existing indebtedness of UIPL where the loan amount has now been increased from USD 145 Million to USD 160 Million. The additional indebtedness of USD 15 Million will be utilized towards general corporate purposes of the Borrower overseas. The term loan facility of USD 50,000,000 is proposed to be utilized by UIPL for extending an inter-company loan to UMHL and other purposes as may be permitted by the Lenders.

Signature of the Authorized Signatory

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

For Union (Mauritius) Holdings Limited

Name: Dr. Azad Moopen Mandayapurath

Place: Dubai

Date: 09 September 2026