

NM MERCHANTILES LIMITED
(FORMERLY KNOWN AS NM MERCHANTILES PRIVATE LIMITED)

NMML/2026

Date: 26.06.2026

National Stock Exchange of India Ltd

Exchange Plaza, Plot no C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Security Code: 524164

The Compliance Officer,

IOL Chemicals and Pharmaceuticals Limited,
85, Industrial Area-A,
Ludhiana-141003

Sub- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

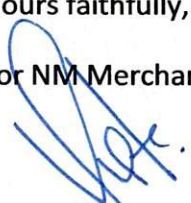
With reference to the captioned subject, please find enclosed herewith the disclosure required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to the acquisition of **1,40,83,195 equity shares** of **M/s IOL Chemicals and Pharmaceuticals Limited** ("Target Company"), comprising **29,05,000 equity shares** held by **M/s G Consultants and Fabricators Private Limited** and **1,11,78,195 equity shares** held by **M/s Synthorix Trading Limited**, consequent upon the merger of the said companies with **NM Merchantiles Limited** vide Order No **RDNR/233/AC3630802/2026/426 to 428** duly passed by the Hon'ble Regional Director (Northern Region II), Chandigarh on dated **24.06.2026**.

This is for your information and record

Thanking You,

Yours faithfully,

for NM Merchantiles Limited


Varinder Gupta

Director

DIN- 00044068



NM MERCHANTILES LIMITED
(FORMERLY KNOWN AS NM MERCHANTILES PRIVATE LIMITED)

Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NM Merchantiles Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,01,31,650	17.08%	17.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	5,01,31,650	17.08%	17.08%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,40,83,195	4.80%	4.80%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1,40,83,195	4.80%	4.80%

86, Industrial Area-A, Ludhiana-141003. (Punjab) INDIA
CIN: U51900PB2008PLC031571
E-mail: info@nmml.co.in



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,42,14,845	21.88%	21.88%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	6,42,14,845	21.88%	21.88%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	29,05,000 Equity Shares of the Target Company from the account of M/s G Consultants and Fabricators Private Limited and 1,11,78,195 Equity Shares of the Target Company from the account of M/s Synthorix Trading Limited were transferred off-market to the demat account of M/s NM Merchantiles Limited pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble Regional Director (Northern Region-II), Chandigarh vide Order Nos. RDNR/233/AC3630802/2026/426, 427 and 428 dated 24 th June 2026.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.06.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	29,35,27,510 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	29,35,27,510 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	29,35,27,510 Equity Shares of Rs. 2 each		

For NM Merchantiles Limited

Varinder Gupta

Director

DIN- 00044068

Place: Ludhiana

Date: 26th June 2026



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.