

June 02, 2026

National Stock Exchange of India Limited

Exchange Plaza, G Block,
Bandra – Kurla Complex
Bandra (East). Mumbai – 400 051

Kind Attn: Listing Department

Dear Sir/Ma'am,

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Bandhan Mutual Fund through its schemes acquired 2,40,000 equity shares of Hi-Tech Pipes Limited on May 29, 2026.

Pursuant to the aforesaid acquisition, the holding of Bandhan Mutual Fund in the company has increased by more than 2% of paid up capital of the company, i.e. from 7.1068% (the last reported holding on October 27, 2025) to 9.1554%.

In this regard, please find enclosed the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

For Bandhan AMC Limited

(Investment Manager of Bandhan Mutual Fund)


 **Vijayalaxmi Khatri**
Chief Compliance Officer

Encl – As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hi-Tech Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bandhan Mutual Fund (through its schemes Bandhan Large & Mid Cap Fund and Bandhan Small Cap Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,83,55,261	9.0372%	9.0372%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,83,55,261	9.0372%	9.0372%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,40,000	0.1182%	0.1182%
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,40,000	0.1182%	0.1182%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,85,95,261	9.1554%	9.1554%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,85,95,261	9.1554%	9.1554%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 29, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 20,31,07,734/- (Equity shares of face value of Rs. 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 20,31,07,734/- (Equity shares of face value of Rs. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 20,31,07,734/- (Equity shares of face value of Rs. 1/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Bandhan AMC Limited
(Investment Manager of Bandhan Mutual Fund)**


Vijayalaxmi Khatri
Chief Compliance Officer

Place : Mumbai
Date : June 02, 2026

