

28/03/2025

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

With reference to the provisions of **Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, ("Takeover Regulations")**, disclosure regarding allotment of 7,24,50,000 convertible warrants (convertible into equal number of Equity shares of the issuer company) by '**VARDHMAN POLYTEX LIMITED**', (TC) on 27.03.2025 on preferential basis is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For Oswal Holding Private Limited

For Oswal Holding Pvt. Ltd.

Adish Oswal
Director
DIN: 00009710

Director

For & on behalf of Promoter/Promoter Group of
Vardhman Polytex Limited

Adish Oswal

Copy to:

The Company Secretary,
Vardhman Polytex Limited
Vardhman Park,
Chandigarh Road, Ludhiana- 141123

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> 1. Oswal Holding Private Limited <u>Persons Acting in Concert (PAC):</u> 1. Adish Oswal 2. Manju Oswal 3. Aketa Oswal 4. Abhinav Oswal 5. Rakhi Oswal 6. Ashok Kumar Oswal 7. Ashok Oswal (HUF) 8. Kent Investments Pvt. Ltd. 9. Panchsheel Textile Mfg and Trading Co. Pvt. Ltd. 10. Ruby Mercantile Co. Pvt. Ltd. 11. Gagan Mercantile Co. Pvt. Ltd. 12. Pioneer Mercantile (India) Pvt. Ltd. 13. Boras Investment and Trading Co. Pvt. Ltd. 14. Adesh Investment and Trading Co. Pvt. Ltd. 15. Alma Assets Consultancy Pvt. Ltd. 16. Enakshi Investments Pvt. Ltd. 17. Liberty Mercantile Co. Pvt. Ltd. 18. Nighnagle Dealcom Pvt. Ltd. 19. Amrante Trust through Rakhi Oswal, Trustee 20. Allepy Investment and Trading Co. Pvt. Ltd. 21. Calgary Investment and Trading Co. Pvt. Ltd. 22. Altfort Merchants Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			

1	ASHOK KUMAR OSWAL	1277480	0.29%	0.29%
2	ADISH OSWAL	4205110	0.96%	0.96%
3	MANJU OSWAL	526940	0.12%	0.12%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.04%	0.04%
6	ABHINAV OSWAL	143070	0.03%	0.03%
7	AKETA OSWAL	54600	0.01%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.08%	0.08%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.15%	0.15%
10	ENAKSHI INVESTMENT PVT LTD	3702500	0.85%	0.85%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.38%	0.38%
12	KENT INVESTMENTS PVT LTD	469500	0.11%	0.11%
13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.28%	0.28%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	10.15%	10.15%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.35%	0.35%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.08%	0.08%
17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.22%	0.22%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.11%	0.11%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.51%	1.51%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	10.01%	10.01%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	5.00%	5.00%
22	AMRANTE TRUST THROUGH RAKHI OSWAL, TRUSTEE	51390	0.01%	0.01%
23	OSWAL HOLDING PRIVATE LIMITED	--	--	--

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
Total (a+b+c+d)	13,40,97,910	30.76%	30.76%	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	--	--	--	
b) VRs acquired/sold otherwise than by shares	--	--	--	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (Allotment of convertible warrants)	72450000	--	14.25%	
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--	
Total (a+b+c+/-d)	7,24,50,000	--	14.25%	
After the acquisition/sale, holding of:				
a) Shares carrying voting rights				
1	ASHOK KUMAR OSWAL	1277480	0.29%	0.25%
2	ADISH OSWAL	4205110	0.96%	0.83%
3	MANJU OSWAL	526940	0.12%	0.10%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.04%	0.04%
6	ABHINAV OSWAL	143070	0.03%	0.03%
7	AKETA OSWAL	54600	0.01%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.08%	0.06%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.15%	0.13%
10	ENAKSHI INVESTMENT PVT LTD	3702500	0.85%	0.73%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.38%	0.32%
12	KENT INVESTMENTS PVT LTD	469500	0.11%	0.09%

13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.28%	0.24%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	10.15%	8.71%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.35%	0.30%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.08%	0.07%
17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.22%	0.19%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.11%	0.10%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.51%	1.30%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	10.01%	8.58%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	5.00%	4.29%
22	AMRANTE TRUST THROUGH RAKHI OSWAL, TRUSTEE	51390	0.01%	0.01%
23	OSWAL HOLDING PRIVATE LIMITED	--	--	--
Sub- Total		13,40,97,910	30.76%	26.38%
b) Shares encumbered with the acquirer		--	--	--
c) VRs otherwise than by shares		--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		72450000	--	14.25%
Total (a+b+c+d)		20,65,47,910	30.76%	40.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Allotment of 7,24,50,000 convertible warrants issued on preferential basis to Promoter Group.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Date of Allotment of warrants: 27 March, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs.43,59,69,004/- (43,59,69,004 Equity shares of Re. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs.43,59,69,004/- (43,59,69,004 Equity shares of Re. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition		Rs.50,84,19,004/- (50,84,19,004 Equity shares of Re. 1 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Oswal Holding Private Limited

For Oswal Holding Pvt. Ltd.

Adish Oswal
Director
DIN: 00009710

Director

**For & on behalf of Promoter/Promoter Group of
Vardhman Polytex Limited**

Adish Oswal

Place: Ludhiana
Date: 28.03.2025