

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |              |                                                                |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           |              | IndusInd Bank Limited                                          |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             |              | IndusInd International Holdings Limited<br>IndusInd Limited    |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                   |              | Yes                                                            |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        |              | a) BSE Ltd.<br>b) The National Stock Exchange of India Limited |                                                           |
| Details of the acquisition / disposal as follows                                                                                                                          | Number       | % w.r.t. total share/voting capital wherever applicable(*)     | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                            |              |                                                                |                                                           |
| a) Shares carrying voting rights IIHL                                                                                                                                     | 8,95,37,464  | 11.49%                                                         | 11.49%                                                    |
| Shares carrying voting rights IL                                                                                                                                          | 2,79,78,546  | 3.59%                                                          | 3.59%                                                     |
|                                                                                                                                                                           | -----        | -----                                                          | -----                                                     |
|                                                                                                                                                                           | 11,75,16,010 | 15.08                                                          | 15.08                                                     |
|                                                                                                                                                                           | =====        | =====                                                          | =====                                                     |
| b) Shares in the nature of encumbrance –IIHL ( Creation of pledge/ <del>lien/ non disposal undertaking/ others</del> ) & IL                                               | 3,17,85,006  | 4.08%                                                          | 4.08%                                                     |
|                                                                                                                                                                           | 2,16,56,864  | 2.78%                                                          | 2.78%                                                     |
|                                                                                                                                                                           | -----        | -----                                                          | -----                                                     |
|                                                                                                                                                                           | 5,34,41,870  | 6.86%                                                          | 6.86%                                                     |
|                                                                                                                                                                           | =====        | =====                                                          | =====                                                     |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            |              |                                                                |                                                           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |              |                                                                |                                                           |
| e) Total (a+b+c+d)                                                                                                                                                        | 11,75,16,010 | 15.08%                                                         | 15.08%                                                    |

|                                                                                                                                                                                            |                |                |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|
|                                                                                                                                                                                            |                |                |                |
| <b>Details of acquisition/sale:</b>                                                                                                                                                        |                |                |                |
| a) Shares carrying voting rights acquired/sold                                                                                                                                             | Not Applicable | Not Applicable | Not Applicable |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | -              | -              | -              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -<br>-         | -<br>-         | -<br>-         |
| d) Shares encumbered / <del>invoked/released</del>                                                                                                                                         |                |                |                |
| e) Shares encumbered – pledge of shares                                                                                                                                                    | 63,21,682      | 0.81%          | 0.81%          |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 63,21.682      | 0.81%          | 0.81%          |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                |                |                |
| a) Shares carrying voting rights                                                                                                                                                           | 11,75,16,010   | 15.08%         | 15.08%         |
| b) Shares encumbered with the acquirer - IIHL                                                                                                                                              | 3,17,85,006    | 4.08%          | 4.08%          |
| -IL                                                                                                                                                                                        | 2,79,78,646    | 3.59%          | 3.59%          |
| c) VRs otherwise than by shares                                                                                                                                                            | -<br>-         | -<br>-         | -<br>-         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                |                |                |



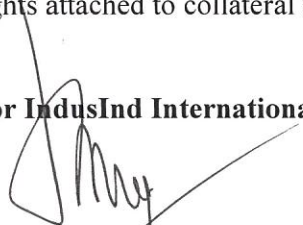
|                                                                                                                                                       |                     |        |        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------|--------|
| e) Total (a+b+c+d)                                                                                                                                    | 11,75,16,010        | 15.08% | 15.08% |
| Mode of acquisition <del>/ sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Creation of Pledge  |        |        |
| Date of <del>acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>                 | December 20, 2024   |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                              | 77,90,51,673 Shares |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                | 77,90,51,673 Shares |        |        |
| Total diluted share/voting capital of the TC after the said acquisition                                                                               | 77,90,51,673 Shares |        |        |

# Total Number of shares as on December 13, 2024.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(&) IIHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

**For IndusInd International Holdings Limited**

  
**Moses Newling Harding John**  
**President and CEO**

**For IndusInd Limited**

  
**Radamohun Gujadhur**  
**General Manager and Director**

Place: Mauritius

Date: December 20, 2024