

Date:23.03.2024

To:

Department of Corporate
Services,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400001,
India.
BSE Scrip Code: 502090

The Secretary,
**National Stock Exchange of
India Ltd.**
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **SAGCEM**

The Company Secretary,
Sagar Cements Limited,
Plot No.111, Road No.10
Jubilee Hills,
Hyderabad, Telangana, India,
500033.
Tel : 040 – 23351571
Email : cs@sagarcements.in

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

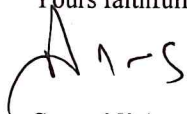
I, Sammidi Anand Reddy along with Sammidi Sreekanth Reddy, Sammidi Aruna and Sammidi Rachana, have acquired 30,88,500 equity shares of Sagar Cements Limited ("Target Company"), representing 2.36% of the issued and paid-up share capital of the Target Company, on 21.03.2024. The said acquisition was pursuant to inter-se transfer (by way of Gift) amongst members of the Promoter and Promoter Group of the Target Company.

With reference to the above acquisition, we hereby submit the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Kindly take the above on record.

Thanking you.

Yours faithfully,



Sammidi Anand Reddy

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Sagar Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: Sammidi Anand Reddy Sammidi Sreekanth Reddy Sammidi Aruna Sammidi Rachana Persons Acting in Concert (PAC): Annexed as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
(f) Shares carrying voting rights	(a) 1,56,34,313	(a) 11.96%	(a) 11.96%
(g) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) 4,75,10,332	(b) 36.35%	(b) 36.35%
(h) Voting rights (VR) otherwise than by shares	(c) N. A	(c) N. A	(c) N.A
(i) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N. A	(d) N. A	(d) N.A
(j) Total (a+b+c+d)	(e) 6,31,44,645	(e) 48.31%	(e) 48.31%
Details of acquisition: (Inter se transfer)			
(f) Shares carrying voting rights acquired (inter-se transfer)	(f) 30,88,500	(e) 2.36%	(d) 2.36%
(g) VRs acquired otherwise than by shares	(g) N.A	(f) N.A	(e) N.A
(h) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(h) N.A	(g) N.A	(f) N.A
(i) Shares encumbered / invoked / released by the acquirer	(i) N.A	(h) N. A	(d) N.A
(j) Total (a+b+c)	(j) 30,88,500	(e) 2.36%	(e) 2.36%
Details of sale: (Inter se transfer)			
(f) Shares carrying voting rights sold (inter-se transfer)	(f) 30,88,500	(f) 2.36%	(f) 2.36%
(g) VRs sold otherwise than by shares	(g) N.A	(g) N.A	(g) N.A
(h) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	(h) N.A	(h) N.A	(h) N.A
(i) Shares encumbered / invoked / released by the acquirer	(i) N.A	(i) N.A	(i) N.A
(j) Total (a+b+c)	(j) 30,88,500	(j) 2.36%	(j) 2.36%
After the acquisition/sale holding of:			
(f) Shares carrying voting rights	(a) 1,27,00,239	(a) 9.72%	(a) 9.72%
(g) Shares encumbered by the acquirer	(b) 5,04,44,406	(b) 38.59%	(b) 38.59%
(h) VRs otherwise than by shares	(c) N. A	(c) N. A	(c) N.A
(i) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying	(d) N. A	(d) N. A	(d) N.A

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voting rights in the TC (specify holding in each category) after acquisition (j) Total (a+b+c)	(e) 6,31,44,645	(e) 48.31%	(e) 48.31%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among the promoter and promoter group		
Date of acquisition of / sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each		
Total diluted share/voting capital of the TC after the said acquisition /sale	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each		

Annexure A

Name of the Acquirer & PAC	Pre-Inter se Transfers		Post-Inter se Transfers	
	No of shares	%	No of shares	%
Sammidi Anand Reddy (Acquirer)	65,32,620	5.00	73,04,745	5.59
Sammidi Sreekanth Reddy (Acquirer)	61,97,015	4.74	69,69,140	5.33
Aruna Sammidi (Acquirer)	68,47,725	5.24	76,19,850	5.83
Rachana Sammidi(Acquirer)	58,36,415	4.47	66,08,540	5.06
Malathi Reddy Wdaru (Transferor)	37,77,000	2.89	18,88,500	1.44
Madhavi Nadikattu (Transferor)	26,69,000	2.04	14,69,000	1.12
Vanajatha Sammidi	49,53,845	3.79	49,53,845	3.79
Aneesh Reddy Sammidi	41,09,485	3.14	41,09,485	3.14
Siddarth Sammidi	41,09,490	3.14	41,09,490	3.14
P V Narsimha Reddy	10,000	0.01	10,000	0.01
Andhra Pradesh Industrial Development Corporation	15,66,425	1.2	15,66,425	1.2
Panchavati Polyfibres Ltd	1,57,500	0.12	1,57,500	0.12
R V Consulting Services Private Limited	1,20,78,125	9.24	1,20,78,125	9.24
Sagar Priya Housing and Industrial Enterprises Limited	43,00,000	3.29	43,00,000	3.29
Total	6,31,44,645	48.31	6,31,44,645	48.31

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as of 31.12.2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sammidi Anand Reddy

Place: Hyderabad

Date: 23.03.2024