HOEC®

Hindustan Oil Exploration Company Limited
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08.08.2016
By Online

The Listing Department The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186

Dear Sir

Sub: Disclosure in terms of clause 4(2) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We would like to inform:

(1) ENI group, through its group companies ENI Holdings (UK), Burren Shakti Limited and Burren Energy India Limited constituted the Promoter group and held 6,15,69,134 equity shares of the Company equivalent to 47.18% of the voting rights as on 31st December 2015;

(2) Since then, the ENI group companies had divested its entire stake in the Company except for nominal shareholding of 5,745 shares held through Burren Energy India Limited out of the total issued shares of 13,05,09,300.

(3) The particulars of the above divestment/disposals have already been filed with the stock exchanges under the applicable SEBI Regulations.

In effect, the ENI group companies have divested all its holdings and is presently left with only a nominal shareholding. Subsequent to the disposal, the nominee directors of the ENI group companies have stepped down effective 3 August 2016, which has also been informed to the exchanges.

The Board of Directors would continue to govern the company in the best interests of the Company and its shareholders.

Thanking you,

For HINDUSTAN OIL EXPLORATION COMPANY LIMITED

P. ELANGO
MANAGING DIRECTOR