



Date: November 20, 2025

To,

BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400001. Scrip Code: 543458	National Stock Exchange of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: AWL	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) Fortune House, Near Navrangpura Railway Crossing, Ahmedabad – 380 009, Gujarat, India
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Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulations").

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulation 29(2) of the SAST Regulations for a change in shareholding as a result of the sale of 168,958,219 equity shares representing 13% of the issued and paid-up equity share capital of AWL Agri Business Limited ("**AWL**") by Adani Commodities LLP ("**ACL**") to Lence Pte Ltd, a wholly owned subsidiary of Wilmar International Limited ("**Lence**"), by way of an off-market transaction on November 18, 2025.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you.

Yours sincerely,

For and on behalf of **Adani Commodities LLP**

Designated Partner
Name: Jatin Jalundhwala
DIN: 00137888

Encl: As above



Annexure- 1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (" Target Company ").		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Adani Commodities LLP (" Seller "). There are no persons acting in concert with the Seller.		
Whether the Seller belongs to Promoter / Promoter group	Yes, the Seller is a Promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of the Seller along with PACs of:			
a. Shares carrying voting rights	25,99,35,721	20.00%	19.93%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	25,99,35,721	20.00%	19.93%

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Details of sale:			
a. Shares carrying voting rights sold	168,958,219 (Please refer to the Note below.)	13.00%	12.96%
b. VRs sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e. Total (a+b+c+d)	168,958,219	13.00%	12.96%
After the sale, holding of Seller along with PACs of:			
a. Shares carrying voting rights	90,977,502 (Please refer to the Note below.)	7.00%	6.98%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
a. VRs otherwise than by shares	Nil	Nil	Nil
b. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
c. Total (a+b+c+d)	90,977,502	7.00%	6.98%

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Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market
Date of sale / acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 18, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of INR 1/-
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of INR 1/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,30,40,74,215 divided into 1,30,40,74,215 equity shares of INR 1/-

Notes:

(1) As on date, the Seller forms a part of the promoter/ promoter group of the Target Company. The Seller has sold 168,958,219 equity shares representing 13% of the issued and paid-up equity share capital of AWL Agri Business Limited ("**AWL**") to Lence Pte Ltd, a wholly owned subsidiary of Wilmar International Limited ("**Lence**"), by way of an off-market transaction on November 18, 2025.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature of the Authorized Signatory of the Seller

For and on behalf of **Adani Commodities LLP**

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

Place: Ahmedabad

Date: November 20, 2025

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