

**Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                                                                                                        |                                                                    |                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (“TC”)                                                                                                                                        | Mphasis Limited                                                                                                                                                        |                                                                    |                                                                   |
| Name(s) of the acquirer and Persons Acting in Concert (“PAC”) with the acquirer                                                                                          | <b>Acquirer:</b> BCP Topco IX Pte. Ltd.<br><b>PAC 1:</b> Blackstone Capital Partners Asia NQ L.P.<br><b>PAC 2:</b> Blackstone Capital Partners (CYM) VIII AIV – F L.P. |                                                                    |                                                                   |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | Yes                                                                                                                                                                    |                                                                    |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited<br>National Stock Exchange of India Limited                                                                                                                |                                                                    |                                                                   |
| Details of the <del>acquisition</del> / disposal as follows                                                                                                              | <b>Number</b>                                                                                                                                                          | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/sale under consideration, holding of:</b>                                                                                                      |                                                                                                                                                                        |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                         | 7,62,99,642                                                                                                                                                            | 40.10%                                                             | 39.59%                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | 0                                                                                                                                                                      | 0.00%                                                              | 0.00%                                                             |
| c) Voting rights (“VR”) otherwise than by shares                                                                                                                         | 0                                                                                                                                                                      | 0.00%                                                              | 0.00%                                                             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0                                                                                                                                                                      | 0.00%                                                              | 0.00%                                                             |
| e) Total (a+b+c+d)                                                                                                                                                       | 7,62,99,642                                                                                                                                                            | 40.10%                                                             | 39.59%                                                            |
| <b>Details of <del>acquisition</del>/sale</b>                                                                                                                            |                                                                                                                                                                        |                                                                    |                                                                   |
| a) Shares carrying voting rights <del>acquired</del> /sold                                                                                                               | 1,80,00,000                                                                                                                                                            | 9.46%                                                              | 9.34%                                                             |

|                                                                                                                                                                                            |                                                                                                                                                  |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | 0                                                                                                                                                | 0.00%  | 0.00%  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | 0                                                                                                                                                | 0.00%  | 0.00%  |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | 0                                                                                                                                                | 0.00%  | 0.00%  |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 1,80,00,000                                                                                                                                      | 9.46%  | 9.34%  |
| <b>After the <del>acquisition</del>/sale, holding of:</b>                                                                                                                                  |                                                                                                                                                  |        |        |
| a) Shares carrying voting rights                                                                                                                                                           | 5,82,99,642                                                                                                                                      | 30.64% | 30.25% |
| b) Shares encumbered with the acquirer                                                                                                                                                     | 0                                                                                                                                                | 0.00%  | 0.00%  |
| c) VRs otherwise than by shares                                                                                                                                                            | 0                                                                                                                                                | 0.00%  | 0.00%  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0                                                                                                                                                | 0.00%  | 0.00%  |
| e) Total (a+b+c+d)                                                                                                                                                                         | 5,82,99,642                                                                                                                                      | 30.64% | 30.25% |
| Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                      | Disposal by way of an “on-market” sale.                                                                                                          |        |        |
| Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                      | 18 November 2025                                                                                                                                 |        |        |
| Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale                                                                                        | 19,02,61,721 equity shares of the TC (as per the shareholding pattern for the quarter ended 30 September 2025, as publicly disclosed by the TC). |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 19,02,61,721 equity shares of the TC (as per the shareholding pattern for the quarter ended 30 September 2025, as publicly disclosed by the TC). |        |        |
| Total diluted share/voting capital of the TC                                                                                                                                               | 19,27,26,144 equity shares of the TC (as per the shareholding pattern for the quarter ended 30                                                   |        |        |

|                                             |                                                   |
|---------------------------------------------|---------------------------------------------------|
| after the said acquisition/ <del>sale</del> | September 2025, as publicly disclosed by the TC). |
|---------------------------------------------|---------------------------------------------------|

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of BCP Topco IX Pte. Ltd.**

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**Authorised signatory**

Name: Aravind Krishnan Sreekumar

Designation: Director

Date: 18 November 2025

Place: Singapore

**For an on behalf of Blackstone Capital  
Partners Asia NQ L.P.**

**By : Blackstone Management Associates Asia  
NQ L.P., Its General Partner**

**By: BMA Asia NQ L.L.C, Its General Partner**

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**Authorised signatory**

**Name: Robert Brooks**

**Designation: Authorized Signatory**

**Date: 18 November 2025**

**Place: New York**

**For and on behalf of Blackstone Capital  
Partners (CYM) VIII AIV – F L.P.**

**By: Blackstone Management Associates (CYM)  
VIII L.P., Its General Partner**

**By: BCP VIII GP L.L.C., its General Prtner**

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**Authorised signatory**

**Name: Robert Brooks**

**Designation: Authorized Signatory**

**Date: 18 November 2025**

**Place: New York**