DISCLOSURE UNDER REGULATION 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place, New Delhi – 110008

AND

The Manager
National Stock Exchange of India Limited
Mumbai – 400001
Trading Symbol: "BHARATRAS"

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I/we hereby submit the disclosure in respect of acquisition of equity shares of Bharat Rasayan Limited by MPG Family Trust as under:

Part A - Details of Acquisition

Particulars	**Details**
Name of the Target Company	Bharat Rasayan Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MPG Family Trust Mahabir Prasad Gupta Savita Gupta Vikas Gupta
Whether the Acquirer belongs to Promoter/ Promoter Group	No, the acquirer(s) did not form part of the Promoter or Promoter Group of the Target Company prior to the transaction. However, since the Trusts have been constituted by the Promoter(s) of the Target Company, it shall be classified as part of the Promoter and Promoter Group of the Target Company upon completion of the acquisition.
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE

Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights MPG Family Trust Mahabir Prasad Gupta Vikas Gupta Savita Gupta	 Nil 16,56,676 7,60,796 4,48,660	 Nil 9.97% 4.58% 2.70%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c+d) MPG Family Trust Mahabir Prasad Gupta Vikas Gupta Savita Gupta	 Nil 16,56,676 7,60,796 4,48,660	 Nil 9.97% 4.58% 2.70%	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired MPG Family Trust	 11,59,673	 6.98%	N.A.
b) VRs acquired otherwise than by shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	N.A.
e) Total (a+b+c+d) MPG Family Trust	 11,59,673	 6.98%	N.A.
After the acquisition holding of:			
a) Shares carrying voting rights acquired MPG Family Trust Mahabir Prasad Gupta Vikas Gupta Savita Gupta	 11,59,673 4,97,003 7,60,796 4,48,660	 6.98% 2.99% 4.58% 2.70%	N.A.
b) Shares encumbered with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	N.A.
e) Total (a+b+c+d)			N.A.

MPG Family Trust Mahabir Prasad Gupta Vikas Gupta Savita Gupta	11,59,673 4,97,003 7,60,796 4,53,660	6.98% 2.99% 4.58% 2.73%	

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer by way of Gift having NIL Value from promoter and promoter group pursuant to the exemption received via SEBI Order No. WTM/KCV/CFD/03/2026-27 dated 12 June, 2026
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/08/2026
Equity share capital / total voting capital of the TC before the said acquisition	1,66,21,072 (One Crore Sixty-Six Lakh Twenty-One Thousand and Seventy-Two) Equity Shares @ ₹ 5/- each
Equity share capital/ total voting capital of the TC after the said acquisition	1,66,21,072 (One Crore Sixty-Six Lakh Twenty-One Thousand and Seventy-Two) Equity Shares @ ₹ 5/- each
Total diluted share/voting capital of the TC after the said acquisition	** Not Applicable **

Part B - Details of PACs

The Acquirer is part of the Promoter and Promoter Group of the Target Company.

Persons acting in concert include existing Promoters and Promoter Group entities of Bharat Rasayan Limited.

1. **Mahabir Prasad Gupta** (Settlor & Trustee)
    -
    - Aadhaar: 3528-2372-5794
    - Date of Birth: 12 January 1954
    - Status: Individual (Resident Indian)
    - Address: House No. 6, Road No. 28, Near Dhingra Park, East Punjabi Bagh, Delhi – 110026
    - Contact Details: mpg@bharatgroup.co.in
    - Relationship with Acquirer: Settlor and Trustee of the Trust

2. **Savita Gupta** (Trustee)
    -
    - Aadhaar: 9251-5650-4101
    - Date of Birth: 18 April 1960
    - Status: Individual (Resident Indian)
    - Address: House No. 6, Road No. 28, Near Dhingra Park, East Punjabi Bagh, Delhi – 110026
    - Contact Details: mpg@bharatgroup.co.in
    - Relationship with Acquirer: Trustee

3. **Vikas Gupta** (Trustee)
    -
    - Aadhaar: 2216-8250-0247
    - Date of Birth: 16 June 1982
    - Status: Individual (Resident Indian)
    - Address: House No. 6, Road No. 28, Near Dhingra Park, East Punjabi Bagh, Delhi – 110026
    - Contact Details: vikas@bharatgroup.co.in
    - Relationship with Acquirer: Trustee

4. **Sweta Gupta** (Trustee)
    -
    - Aadhaar: 8476-9077-2536
    - Date of Birth: 17 December 1984
    - Status: Individual (Resident Indian)
    - Address: House No. 6, Road No. 28, Near Dhingra Park, East Punjabi Bagh, Delhi – 110026
    - Contact Details: vikas@bharatgroup.co.in
    - Relationship with Acquirer: Trustee

Declaration

The acquisition has been undertaken pursuant to the exemption granted by SEBI vide Order No. WTM/KCV/CFD/03/2026-27 dated 12 June 2026 granting exemption from Regulations 3(2) and 4 of the SEBI (SAST) Regulations, 2011 in connection with acquisition of 11,59,673

equity shares of Bharat Rasayan Limited by MPG Family Trust. The exemption order also requires compliance with applicable disclosure obligations.

For MPG Family Trust

For MPG Family Trust

Trustee

VIKAS GUPTA
TRUSTEE

Date: 24/08/2026
Place: New Delhi