

Ref. No. : ISD/251/2025-26

Date 8th October 2025

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam / Sir,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

Ref. : Our earlier letter ref. no. ISD/239/2022-23 dated October 3, 2022.

This disclosure is being made in relation to release of encumbrance over the equity shares of Vedanta Limited.

It was informed through our aforementioned letter a facility agreement ("Facility Agreement") entered amongst (a) Twin Star Holdings Limited (borrower) (b) Vedanta Resources Limited ("VRL") and Welter Trading Limited ("WTL") as Guarantors entered into facility agreement with Union Bank of India, DIFC Branch, Dubai (as original lender, arranger and agent) (collectively the Finance Parties) for USD 150,000,000 , there was creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("VEDL") held by the subsidiaries of VRL i.e., Twin Star, WTL, Vedanta Holdings Mauritius Limited ("VHML"), Vedanta Holdings Mauritius II Limited ("VHMLII") and Vedanta Netherlands Investments B.V. ("VNIBV").

Now, all outstanding dues under the facility agreement have been fully paid and hence all encumbrances created pursuant to the facility agreement have been released. It is clarified that no pledge had been created by any of the Promoter Group Entities over the equity shares of VEDL in relation to the facility agreement.

Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under the Takeover Regulations.

Accordingly, this disclosure is being made under Regulation 29(2) read with Regulation 29 (4) of the Takeover Regulation in relation to the above considering the definition of the term "encumbrance" for the purpose of Chapter V of the Takeover Regulations.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

[Mangesh Mandrekar]
Company Secretary

Cc: Vedanta Limited.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Union Bank of India, DIFC Branch (as agent on behalf of the Finance Parties)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,204,724,753	56.38%	56.38%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,724,753	56.38%	56.38%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/ released by the acquirer	2,204,724,753	56.38%	56.38%
e) Total (a+b+c+d)	2,204,724,753	56.38%	56.38%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.

Union Bank of India, Investor Services Division, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.

☎: + 91 22 2289 6636/22896643, ✉ investorservices@unionbankofindia.bank.in, website: www.unionbankofindia.co.in

rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market/ public issue/ rights issue/ preferential allotment / inter-se transfer/ encumbrance etc.)	Release of encumbrance		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.10.2025 - date when all outstanding dues have been repaid for release of encumbrance.		
Equity share capital /total voting capital of the TC before the said acquisition / sale	3,910,388,057 equity shares of ₹ 1 each		
Equity share capital/total voting capital of the TC after the said acquisition / sale	3,910,388,057 equity shares of ₹ 1 each		
Total diluted share/voting capital of the TC after the said acquisition / sale.	3,910,388,057 equity shares of ₹ 1 each		

The enclosed disclosure is being made by Union Bank of India DIFC Branch as agent under the Facility Agreement on behalf of the Finance Parties under Regulation 29(2) read with Regulation 29 (4) of the Takeover Regulations .

1. (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
2. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Outstanding employee stock options/ restricted stock units have not been considered.

Yours faithfully,

Mangesh Mandrekar
Company Secretary