

Date: 30th June, 2025

To: National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code : VMART	To: BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code : 534976
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Subject: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

We enclose the captioned disclosure in the prescribed form under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the acquisition of 13,908 Equity Shares of Conquest Business Service Pvt. Ltd. (CBSPL) being the Promoter Company of V-Mart Retail Limited by Mr. Lalit Agarwal in accordance with the Regulation of 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, a Gift Deed was executed between Mr. Lalit Agarwal and Mr. Madan Gopal Agarwal on June 27, 2025, for the transfer of 13,908 equity shares and 1,97,33,161 Compulsorily Convertible Debentures (CCDs) of CBSPL. While the equity shares have been successfully transferred to me from Mr. Madan Gopal Agarwal, the CCDs could not be transferred due to a technical issue with ISIN No. maintained by RTA. The CCDs are required to be transferred to a new ISIN, and the necessary procedural formalities for this are expected to take approximately 15 days. The transfer of CCDs will be completed upon conclusion of this process. We will notify you in due course.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You
Yours faithfully.

LALIT
AGARWAL

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LALIT AGARWAL
Date: 2025.06.30
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Lalit Agarwal

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	V-Mart Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lalit Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
Details of acquisition			
a) Shares carrying voting rights acquired/ sold	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
After the acquisition, holding of:			
a) Shares carrying voting rights	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive	Nil	Nil	Nil

shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Indirect- refer Annexure A	Indirect- refer Annexure A	Indirect- refer Annexure A
Mode of acquisition	Transfer of Equity Shares by way of Gift, without consideration through off market transaction		
Date of acquisition or date of receipt of intimation of allotment of shares, whichever is applicable	27-06-2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,93,73,804		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,93,73,804		
Total diluted share/voting capital of the TC after the said acquisition	7,93,73,804		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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 LALIT AGARWAL
 Date: 2025.06.30
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Lalit Agarwal
Signature of the Acquirer

Place: Gurugram
 Date: 30-06-2025

Annexure A

Indirect transfer of holding in the TC amongst Promoter and immediate relatives thereof (Qualifying Persons)

Name of the Entity whose holding are proposed to be transferred	No. of Equity Shares held in TC	% of Equity holding in TC
Conquest Business Service Pvt. Ltd. (Note 1)	2,99,62,692	37.75%

Note 1

Proposed Transfer of Equity Shares of Conquest Business Service Pvt. Ltd. ("CBSPL")

Name of Shareholders	No. of Equity Shares held Prior to Transfer	Pre % holding of CBSPL	No. of Equity Shares held Post Transfer	Post % holding of CBSPL
Lalit Agarwal	57,090	57.09%	70,998	71.00%
Sangeeta Lalit Agarwal	29,002	29.00%	29,002	29.00%
Madan Gopal Agarwal	13,908	13.91%	-	-
Total	1,00,000	100.00%	1,00,000	100.00%