

South Asia Growth Fund II Holdings LLC
1300, 17th Street N, Street 860, Arlington, VA 22209

Date: 24th May, 2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra East, Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400023

Scrip Code: SYRMA

Scrip Code: 543573

Sub: Submission of disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the sale of **5,324,000** equity shares of face value of Rs. **10** per share of the Target Company **"SYRMA SGS TECHNOLOGY LIMITED"** by South Asia Growth Fund II Holdings LLC on May 23, 2023.

We request you to please take note of the same.

Thanking You,
For South Asia Growth Fund II Holdings LLC



Stuart Barkoff
Authorized Signatory

CC:
The Compliance Officer
Syrma SGS Technology Limited
Unit No. 601, 6th Floor, Floral Deck Pl MIDC,
Andheri (East)
Mumbai 400093

Encl.: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Syrma SGS Technology Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	South Asia Growth Fund II Holdings LLC		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition sale under consideration, holding of :			
a) Shares carrying voting rights	10,648,026	6.02%	6.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	10,648,026	6.02%	6.02%
e) Total (a+b+c+d)			
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/sold	5,324,000	3.01%	3.01%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

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d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,324,000	3.01%	3.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,324,026	3.01%	3.01%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5,324,026	3.01%	3.01%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd May 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,767,778,420 comprising 176,777,842 equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,767,778,420 comprising 176,777,842 equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said sale acquisition	Rs. 1,767,778,420 comprising 176,777,842 equity shares of Rs. 10 each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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For South Asia Growth Fund II Holdings LLC

A handwritten signature in black ink, appearing to be the letters 'AB' followed by a long horizontal stroke.

Authorised Signatory

Place:USA

Date: May 24, 2023