

LUCID SYSTEMS PRIVATE LIMITED

CIN: U72900DL2001PTC112824

Regd. Address: 236, Okhla Industrial Area, Phase-III, New Delhi-110020

Email Id: compliancejvc@gmail.com; Phone No.: +91-11-40522200;

November 06, 2017

The National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G- Block
Bandra Kula Complex
Bandra (E), Mumbai - 400051

BSE Limited

15th Floor, P J Towers
Dalal Street, Mumbai - 400001

Sub: - Disclosure for encumbrance of shares under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

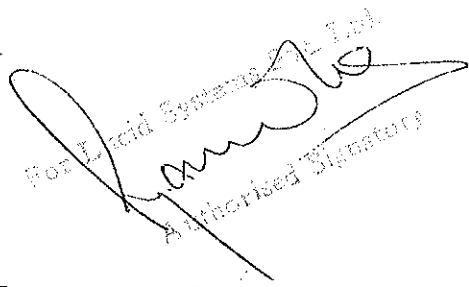
Please find the attached disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to encumbrance (creation of pledge) of equity shares of Den Networks Limited.

You are requested to take note of the same.

Thanking You,

Yours faithfully

**For and on behalf of Board of Directors of
Lucid Systems Private Limited**



**Sameer Manchanda
Authorised Signatory**

Encl: As above

Copy to:

1. DEN Networks Limited
236, Okhla Industrial Estate Phase-III,
New Delhi-110020

Annexure-1

Format for disclosure by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		DEN NETWORKS LIMITED																									
Name of the stock exchanges where the shares of the target company are listed		NSE & BSE																									
Date of reporting		06-11-2017																									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked :		LUCID SYSTEMS PRIVATE LIMITED																									
Details of the creation of encumbrance		02-11-2017																									
Name of the promoter(s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)						Post event holding of encumbered shares {creation (2)+(3)/ release{(2)-(3)/invocation{(1)-(3)}}															
		Number		% of Total share capital		Type of event(creation/ release/invocation)		Date of creation/ release/ invocation of encumbrance		Type of encumbrance(pledge/lien/non disposal undertaking/others)		Reasons for encumbrance**		Name of the entity in whose favor shares encumbered**		Number		% of Total share capital									
LUCID SYSTEMS PRIVATE LIMITED		1,60,00,000		8.17		82,00,000		4.19		Creation		02-11-2017		Pledge		In terms of sanction of credit facilities by the Bank		5,00,000		0.26		Syndicate Bank		87,00,000		4.44	

For and on behalf of Board of Directors of
Lucid Systems Private Limited

Lucid Systems Pvt. Ltd.

Authorised Signatory

Sameer Manchanda
Authorised Signatory

Place : New Delhi
Date : 06/11/2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.