भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

CC/S&B/SA/1090

Date : July 31, 2017

Ref. No.

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that the Bank is introducing a 2 tier saving bank interest rate w.e.f. 31st July, 2017. While balance above Rs.1 crore will continue to earn interest at 4% per annum, interest at 3.5% per annum shall be offered on balances of Rs.1 crore and below.

The decline in the rate of inflation and high real interest rates are the primary considerations warranting a revision in the rate of interest on savings bank deposits.

Further, the bank had cut the MCLR by 90 basis points effective 1st January 2017, on the strength of large inflows in savings and current accounts during the demonetisation period in the month of November and December, 2016. There has been significant outflow of CASA deposits since then. The revision in saving bank rate would enable the bank to maintain the MCLR at the existing rates, benefitting a large segment of retail borrowers in SME, agriculture and affordable housing segments.

The details of interest rates on deposits and loans are published on the official website of the Bank viz. www.sbi.co.in

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President – Compliance
(Company Secretary)