

IHP FINVEST LTD.

Construction House, 2nd Floor, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001.

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CIN: U65920MH1996PLC103184

E-mail : ihpfinvest@yahoo.co.in

08.12.2021

BSE Limited,
Corporate Relationship
Department, 1st floor,
New Trading Ring,
Round Bldg., Phiroze
Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
Through email id at
corp.relations@bseindia.com

National Stock Exchange of
India Ltd
Exchange Plaza, 5th Floor,
Plot No. C / 1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Through email id at
takeover@nse.co.in

Rahul Dave – Manager
Secretarial,
The Indian Hume Pipe Co.
Ltd. Construction House,
5, Walchand Hirachand
Road, Ballard Estate,
Mumbai – 400001
Through email id at
rkdave@indianhumpipe.com

Dear Sir / Madam,

Sub: Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as of 8th December, 2021.

Pursuant to the provision of the Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I am giving disclosure in the prescribed format as per Annexure-I.

This is for information, records and meeting the disclosure requirements.

Thanking You



Yours faithfully,
For IHP Finvest Ltd.

Rajas R. Doshi
Director

Encl: Annexure-I

ANNEXURE - 1

Annexure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

Names of the stock exchanges where the shares of the target company are listed

Date of reporting

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

The Indian Hume Pipe Company Limited
National Stock Exchange of India Limited
Bombay Stock Exchange Limited
08.12.2021
IHP Finvest Limited,
Persons Acting in concert (PAC): Mr. Rajas R. Doshi, Ms. Jyoti R. Doshi, Mr. Mayur R. Doshi, Mr. Aditya R. Doshi & M/s. Ratanchand Investment Private Limited

Details of the creation of encumbrance:

Details of events pertaining to encumbrance (3)

Promoter(s) Or PACs With whom*	holding in the target company (1)	holding already encumbered (2)								release [(2)-(3)] / invocation [(1)-(3)]]			
	Number:	% of total share capital:	Number	% of total share capital	Type of event (creation / release / invocation):	Date of creation/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others):	Reasons for encumbrance **:	Number:	% of share capital:	Name of the entity in whose favor shares encumbered ***:	Number:	% of total share capital:
IHP Finvest Limited (Promoter group)	3,19,34,160	65.92	NIL	NIL	Creation of Pledge	18.11.2021	Pledge	For the purpose of collateral security for loans taken by the subsidiary Company, The Indian Hume Pipe Co. Ltd. #	90,86,504	18.76	SBICAP Trustee Company Limited acting for and on behalf of consortium of banks led by State Bank of India (Leader of the Consortium) and other consortium member Banks viz. Bank of Baroda, HDFC Bank Ltd., Union Bank of India, IDFC First Bank Ltd., ICICI Bank Ltd. and Axis Bank Ltd. Lenders of The Indian Hume Pipe Co. Ltd., subsidiary of the Company.	90,86,504	18.76

For IHP Finvest Limited

Rajas R. Doshi
Director

Date : 08/12/2021

Place : Mumbai

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

To provide security by way of pledge of such number of equity shares held by the Company in The Indian Hume Pipe Company Ltd., a listed company (Subsidiary), of the value of Rs. 187.50 crores (Rupees One Hundred Eighty Seven Crores and Fifty member Banks viz. Bank of Baroda, HDFC Bank Ltd., Union Bank of India, IDFC First Bank Ltd., ICICI Bank Ltd. and Axis Bank Ltd for substitution and release of 2nd charge of equitable mortgage on the subsidiary's land at Vadgaon (Budruk), Pune (Vadgaon land) held by the Consortium of Banks (Lenders of the subsidiary) led by State Bank of India as a collateral security for securing working capital facilities advanced to the subsidiary by its above consortium of Banks and subsequent release/revocation of pledge on such equity shares created above from time to time.

