SoftBank
Investment Advisers

Date: October 26, 2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
SYMBOL: OLAELEC

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 544225

To
The Chief Financial Officer / Company Secretary
Ola Electric Mobility Limited
Wing C, Prestige RMZ Startech
Hosur Road
Municipal Ward No.67, Municipal No. 140
Koramangala VI Bk
Bangalore 560095

Dear Sir/Madam,

Name of Company: Ola Electric Mobility Limited

Sub: Filing of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")

We, SVF II OSTRICH (DE) LLC, one of the shareholders of Ola Electric Mobility Limited (the "**Company**"), hereby file the disclosures in the prescribed format under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares and rights entitlements of the Company.

SVF II OSTRICH (DE) LLC has sold 55,499,195 equity shares and 11,225,054 rights entitlements of the Company in a series of disposals undertaken from January 6, 2026 to October 22, 2026, both dates inclusive. For clarity, the enclosed disclosure relates to the aggregate equity shares and rights entitlements sold during this period and not to a single disposal on one date.

We request you to please take these disclosures on record.

Yours sincerely,
For **SVF II OSTRICH (DE) LLC**

Name: Jonathan Duckles
Designation: Director
Encl.: Disclosure under Regulation 29(2)

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Ola Electric Mobility Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller: SVF II OSTRICH (DE) LLC PAC: Not applicable		
Whether the Seller belongs to Promoter/ Promoter group	Not applicable		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**) (#)**
Before the disposal under consideration, holding of:			
a. Shares carrying voting rights	596,995,421	12.90%	11.94%
b. Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category): **RIGHTS ENTITLEMENTS**	43,319,698 (##)	NA	0.87%
Total (a+b+c+d)	**640,315,119**	12.90%	**12.81%**
Details of sale			
a. Shares carrying voting rights sold	55,499,195	1.20%	1.11%
b. VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) sold: **RIGHTS ENTITLEMENTS**	11,225,054	NA	0.22%
d. Shares encumbered / invoked / released by the Seller	Nil	Nil	Nil
Total (a+b+c+/-d)	**66,724,249**	**1.20%**	**1.33%**
After the sale, holding of the Seller:			
a. Shares carrying voting rights	541,496,226	11.70%	10.83%
b. Shares encumbered with the Seller	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal: **RIGHTS ENTITLEMENTS**	32,094,644	NA	0.64%
Total (a+b+c+d)	**573,590,870**	**11.70%**	**11.47%**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)		Sale of equity shares and rights entitlements through open market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		January 6, 2026 to October 22, 2026], both dates inclusive	

Equity share capital / total voting capital of the TC before the said sale	Number of shares: 4,628,408,313 Amount: ₹ 46,284,083,130 (Face value of ₹ 10 per equity share)
Equity share capital / total voting capital of the TC after the said sale	Number of shares: 4,628,408,313 Amount: ₹ 46,284,083,130 (Face value of ₹ 10 per equity share)
Total diluted share/voting capital of the TC after the said sale ($)	Number of shares: 4,998,680,978 Amount: ₹ 49,986,809,780 (Face value of ₹ 10 per equity share)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) For clarity, these percentages have been computed basis the aggregate shareholding of the Company post the allotment of the rights issue and assuming (a) full subscription and allotment to the rights issue; and (b) complete payment of call money for all the partly paid-up shares allotted pursuant to the rights issue. Considering these assumptions, the aggregate number of equity shares in the Company on a post issue basis has been disclosed as 4,998,680,978 equity shares of face value ₹ 10 each.

(##) The number of rights entitlements is based on the shareholding of the Seller as on the record date of the rights issue, being October 13, 2026, whereon the Seller held 541,496,226 equity shares of the Company.

($) Assuming (a) full subscription and allotment to the rights issue; and (b) complete payment of call money for all the partly paid-up shares allotted pursuant to the rights issue.

Yours sincerely,
For **SVF II OSTRICH (DE) LLC**

Name: Jonathan Duckles
Designation: Director