

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Art Nirman Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashokkumar Raghuram Thakker		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange SME Emerge		
Details of the acquisition of as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:- - Ashokkumar Raghuram Thakker	15788995	63.27	63.27
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
Total (a+b+c)	15788995	63.27	63.27
Details of acquisition:			
a) Shares carrying voting rights acquired Ashokkumar Raghuram Thakker	870001	3.49	3.49

Ashokkumar Raghuram Thakker

b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
Total (a+b+c)	870001	3.49	3.49
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Ashokkumar Raghuram Thakker	16658996	66.76	66.76
b) Shares encumbered with the acquirer	0.00	0.00	0.00
c) VRs otherwise than by equity shares	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
e) Total (a+b+c)	16658996	66.76	66.76
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment /inter-se transfer/ encumbrance, etc.)	inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.08.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,49,56,000 Equity shares of Rs. 10/- aggregating to Rs. 24,95,60,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,49,56,000 Equity shares of Rs. 10/- aggregating to Rs. 24,95,60,000/-		
Total diluted share/voting capital of the TC after the said acquisition	2,49,56,000 Equity shares of Rs. 10/- aggregating to Rs. 24,95,60,000/-		

AGM S. Thakker

Name of the Target Company: Art Nirman Limited

Sr No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1.	Ashokkumar Raghuram Thakker	Yes	
2.	Dharmisthaben Ashokkumar Thakkar	Yes	
3.	Piyushkumar C. Thakkar	Yes	
4.	Raghurambhai Vasrambhai Thakkar	Yes	

Signature of the acquirer / Authorised Signatory



Place: Ahmedabad

Date: 30.08.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.