

PADMAVATI INVESTMENT LIMITED

CIN No. : U17111WB1961PLC025320

**REGD. & H.O. : BIRLA BUILDING, 7TH FLOOR
9/1, R. N. MUKHERJEE ROAD, KOLKATA 700 001**

15-09-2017

To,
National Stock Exchange Of India Ltd.
Listing Department
Exchange Plaza
Plot No. C/1 , G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

Sir/Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform You, that we have purchased Shares of “Pilani Investment And Industries Corporation Limited”.

We are enclosing herewith-necessary disclosure in term of regulation 29(2), of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Please acknowledge receipt.

Thanking You,

Yours truly,

For PADMAVATI INVESTMENT LTD.


President

CC to
Pilani Investment And Industries Corporation Limited.
9/1 R.N.Mukherjee Road
Kolkata – 700001.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED		
2. Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	PADMAVATI INVESTMENT LIMITED		
3. Whether the acquirer belongs to Promoter / Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the Shares of TC are Listed	A) National Stock Exchange Of India Ltd. B) Bombay Stock Exchange Ltd.		
5. Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of</u>			
a) Shares carrying voting rights	13,98,486	17.68	17.68
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a + b + c+d)	13,98,486	17.68	17.68
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/ Sold	8,500	0.11	0.11
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
Total (a + b + c+d)	8,500	0.11	0.11



After the acquisition, holding of :			
a) Shares carrying voting rights	14,06,986	17.79	17.79
b) VRs otherwise than by equity shares	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c+d)	14,06,986	17.79	17.79
6. Mode of acquisition/ Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Through open Market.		
7. Date of acquisition of / Sale of Shares/ VR or Date of receipt of intimation of Allotment of shares, whichever is applicable.	14-09-2017		
8. Equity Share Capital / total voting capital of the TC before the said acquisition/ Sale	79,08,750 Equity Shares of face value of Rs.10/- each aggregating Rs.7,90,87,500/-		
9. Equity share capital / total voting capital of the TC after the said acquisition/ Sale	79,08,750 Equity Shares of face value of Rs.10/- each aggregating Rs.7,90,87,500/-		
10. Total diluted share / voting capital of the TC after the said acquisition/ Sale .	79,08,750 Equity Shares of face value of Rs.10/- each aggregating Rs.7,90,87,500/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Padmavati Investment Limited



(Bijay Kumar Dalan
President

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date : 15-09-2017

