

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Date: 26 June 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Hindustan Construction Company Ltd Hincon House, LBS Marg, Vikhroli West, Mumbai 400 083, India	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Hindustan Construction Company Ltd

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the acquisition of shares of Hindustan Construction Company Ltd.

For and on behalf of

Asia Opportunities IV (Mauritius) Limited


Authorized Signatory

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Hindustan Construction Company Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquisition of Equity shares of Hindustan Construction Company Ltd by Asia Opportunities IV (Mauritius) Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	50,483,230	3.34%	3.34%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	50,483,230	3.34%	3.34%

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Details of acquisition / sale:			
a) Shares carrying voting rights sold	50,483,230	3.34%^	3.34%^
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	50,483,230	3.34%	3.34%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 June 2023^		

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,513,028,244 equity shares of face value of INR 1 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,513,028,244 equity shares of face value of INR 1 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.
10. Total diluted share/voting capital of the TC after the said acquisition	1,513,028,244 equity shares of face value of INR 1 as disclosed in the shareholding pattern dated March 31, 2023 disclosed on the website of BSE Limited.

Note:

[^] A total of 50,483,230 equity shares were sold on 22 June 2023 by Asia Opportunities IV (Mauritius) Limited through the Open Market representing a total of 3.34% of the total equity shares of 1,513,028,244 in the market. As of 22 June 2023, the Asia Opportunities IV (Mauritius) Limited has sold a cumulative total of 3.34% of the total shares of 1,513,028,044 of the TC in the market, hence, triggering the above disclosure. Asia Opportunities IV (Mauritius) Limited no longer holds any equity shares of the TC as of 22 June 2023.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory:

Asia Opportunities IV (Mauritius) Limited


Place: Mauritius

Date: 26 June 2023

Total no. of shares as of 30 Jun & 30 Sep 2018	1,015,462,926.00
Total number of shares post rights	1,513,028,244.00 (as per SCB email)
% of SSG's share against total shares [pre-rights]	1.00%
% of SSG's share against total shares [post-rights]	8.60%

	11.82% taken against no. of shares pre-rights issue	8.60% taken against no. of shares post-rights issue
1. Shareholder's Name		
2. Shareholding Pattern		
3. Shareholding Pattern		
4. Shareholding Pattern		
5. Shareholding Pattern		
6. Shareholding Pattern		
7. Shareholding Pattern		
8. Shareholding Pattern		
9. Shareholding Pattern		
10. Shareholding Pattern		
11. Shareholding Pattern		
12. Shareholding Pattern		
13. Shareholding Pattern		
14. Shareholding Pattern		
15. Shareholding Pattern		
16. Shareholding Pattern		
17. Shareholding Pattern		
18. Shareholding Pattern		
19. Shareholding Pattern		
20. Shareholding Pattern		
21. Shareholding Pattern		
22. Shareholding Pattern		
23. Shareholding Pattern		
24. Shareholding Pattern		
25. Shareholding Pattern		
26. Shareholding Pattern		
27. Shareholding Pattern		
28. Shareholding Pattern		
29. Shareholding Pattern		
30. Shareholding Pattern		
31. Shareholding Pattern		
32. Shareholding Pattern		
33. Shareholding Pattern		
34. Shareholding Pattern		
35. Shareholding Pattern		
36. Shareholding Pattern		
37. Shareholding Pattern		
38. Shareholding Pattern		
39. Shareholding Pattern		
40. Shareholding Pattern		
41. Shareholding Pattern		
42. Shareholding Pattern		
43. Shareholding Pattern		
44. Shareholding Pattern		
45. Shareholding Pattern		
46. Shareholding Pattern		
47. Shareholding Pattern		
48. Shareholding Pattern		
49. Shareholding Pattern		
50. Shareholding Pattern		
51. Shareholding Pattern		
52. Shareholding Pattern		
53. Shareholding Pattern		
54. Shareholding Pattern		
55. Shareholding Pattern		
56. Shareholding Pattern		
57. Shareholding Pattern		
58. Shareholding Pattern		
59. Shareholding Pattern		
60. Shareholding Pattern		
61. Shareholding Pattern		
62. Shareholding Pattern		
63. Shareholding Pattern		
64. Shareholding Pattern		
65. Shareholding Pattern		
66. Shareholding Pattern		
67. Shareholding Pattern		
68. Shareholding Pattern		
69. Shareholding Pattern		
70. Shareholding Pattern		
71. Shareholding Pattern		
72. Shareholding Pattern		
73. Shareholding Pattern		
74. Shareholding Pattern		
75. Shareholding Pattern		
76. Shareholding Pattern		
77. Shareholding Pattern		
78. Shareholding Pattern		
79. Shareholding Pattern		
80. Shareholding Pattern		
81. Shareholding Pattern		
82. Shareholding Pattern		
83. Shareholding Pattern		
84. Shareholding Pattern		
85. Shareholding Pattern		
86. Shareholding Pattern		
87. Shareholding Pattern		
88. Shareholding Pattern		
89. Shareholding Pattern		
90. Shareholding Pattern		
91. Shareholding Pattern		
92. Shareholding Pattern		
93. Shareholding Pattern		
94. Shareholding Pattern		
95. Shareholding Pattern		
96. Shareholding Pattern		
97. Shareholding Pattern		
98. Shareholding Pattern		
99. Shareholding Pattern		
100. Shareholding Pattern		

195

Balance shares	0.00%
----------------	-------