



18 March 2026
NCVI/2026

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Security Code: 524164

The Compliance Officer,
IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya
Fatehgarh Chhanna Road,
District-Barnala 148107

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition of 7,00,000 Equity Shares of IOL Chemicals And Pharmaceuticals Limited ("Target Company") through on-market by the Company

This is for information and records.

Thanking You,

For NCVI Enterprises Limited

Abhiraj Gupta
Director
DIN- 08604917



NCVI ENTERPRISES LIMITED
(FORMERLY TOWELS ENTERPRISES LTD.)

Regd. Office : 93, Industrial Area-A, Ludhiana-141 003.
Branch Office : Mansa Road, Dhaura, Barnala-148 107.
Phones : 0161-2225536-37 E-mail : info@teltd.in
CIN : U51900PB2015PLC039435



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer NCVI Enterprises Limited Persons Acting in Concert(PAC) Varinder Gupta Varinder Gupta (HUF) Mayadevi Polycot Limited NM Merchantiles Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights Varinder Gupta 59,79,325 Varinder Gupta (HUF) 5,500 Mayadevi Polycot Limited 6,32,37,010 NM Merchantiles Limited 5,01,31,650 NCVI Enterprises Limited 4,68,50,695 Total 16,62,04,180 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	16,62,04,180	56.62	56.62%
Total (a+b+c+d)	16,62,04,180	56.62%	56.62%

NCVI ENTERPRISES LIMITED

(FORMERLY TOWELS ENTERPRISES LTD.)

Regd. Office : 93, Industrial Area-A, Ludhiana-141 003.
Branch Office : Mansa Road, Dhaura, Barnala-148 107.
Phones : 0161-2225536-37 E-mail : info@teltd.in
CIN : U51900PB2015PLC039435



Details of acquisition/sale a) Shares carrying voting rights acquired/ sale b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	7,00,000	0.24%	0.24%
Total (a+b+c+d)	7,00,000	0.24%	0.24%
After the acquisition/sale, holding of: a) Shares carrying voting rights Varinder Gupta 59,79,325 Varinder Gupta (HUF) 5,500 Mayadevi Polycot Limited 6,32,37,010 NM Merchandises Limited 5,01,31,650 NCVI Enterprises Limited 4,75,50,695 Total 16,69,04,180 b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	16,69,04,180	56.86%	56.86%
Total (a+b+c+d)	16,69,04,180	56.86%	56.86%
Mode of acquisition / sale (e.g. open market-/ off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		



Total diluted share/voting capital of the TC after the said acquisition

Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)

For NCVI Enterprises Limited

Abhiraj Gupta

Director

DIN- 08204917

Place: Ludhiana

Date: 16th March 2026



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.