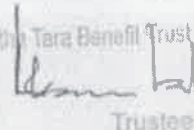


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Eicher Motors Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – The Simran Siddhartha Tara Benefit Trust Person Acting in Concert: 1. Ms. Rukmani Joshi 2. Ms. Simran Lal 3. Ms. Tara Lal 4. Mr. Siddhartha Lal 5. Eicher Goodearth Pvt. Ltd. 6. The Brinda Lal Trust 7. Mr. Vikram Lal 8. Mrs. Anita Lal 9. Eicher Goodearth Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition by Acquirer /disposal-as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	92,79,735	34.12%	34.12%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	92,79,735	34.12%	34.12%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	27,50,913	10.11%	10.11%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

For Simran Siddhartha Tara Benefit Trust



Trustee

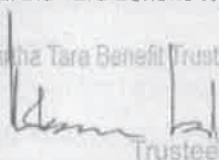
shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	27,50,913	10.11%	10.11%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,20,30,648	44.23%	44.23%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,20,30,648	44.23%	44.23%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off – market inter-se promoter transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 30, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of shares: 2,71,98,083 Amount: Rs. 27,19,80,830		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of shares: 2,71,98,083 Amount: Rs. 27,19,80,830		
Total diluted share/voting capital of the TC after the said acquisition / sale	No. of shares: 2,71,98,083 Amount: Rs. 27,19,80,830		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For The Simran Siddhartha Tara Benefit Trust

For Simran Siddhartha Tara Benefit Trust



Trustee

Vikram Lal (Trustee)

Place: New Delhi

Date: December 30, 2016