भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन, मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan, Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

Date :

Ref. No.

CC/S&B/SA/2833
27.03.2018

BSE Limited
The Listing Department,
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
SBI Cards & Payment Services Pvt. Ltd: Merger of backend company i.e. SBI Business Process Management Services Pvt. Ltd. (SBIBPMSL) with frontend Company SBI Cards & Payment Services Pvt. Ltd. (SBICPSL)

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that SBI Card JV Board in its meeting held on 26.03.2018 at SBI, Corporate Centre, Mumbai approved the appointment of consultants for conducting a study to examine the viability of considering and exploring the possibility of merging the JV Entities i.e. SBI Business Process Management services Pvt. Ltd. (SBIBPMSL) with frontend Company i.e. SBI Cards & Payment Services Pvt. Ltd. (SBICPSL)

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India

(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary