



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,  
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com  
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 869

2025.12.12

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

**Scrip Code : SESHAPAPER**

Corporate Services Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 502450**

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure received from M/s Dhanashree Investments Private Limited, made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and received by us on December 12, 2025 by E-mail.

Please take the above on record.

Thanking you,

Yours faithfully  
**For Seshasayee Paper and Boards Limited**

**S SRINIVAS**  
Director (Finance) & Secretary



# DHANASHREE INVESTMENTS PRIVATE LIMITED

Room No.3, First Floor, No.13, Rajiv Gandhi Salai, Perungudi, Chennai -600096

Phone : 9444378010 / E.mail : dhanashreeinv@gmail.com

CIN No. : U65993TN1994PTC029413

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12.12.2025

To

Company Secretary  
Seshasayee Paper and Boards Limited  
Cauvery RS PO, Pallipalayam  
Erode 638007, Namakkal District

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith a Disclosure dated 12.12.2025 pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding acquisition (purchase) of 9276 equity shares of the face value of Rs. 2/- each (constituting 0.0147% in the capital of the Company) at the Company, on December 12, 2025 through Open Market Purchases.

This letter is intended for the information and record of the Company.

Thanking you,

**For Dhanashree Investments Private Limited**



**N GOPALARATNAM**  
**Chairman**

Encl: a/a

cc: National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

BSE Limited  
Floor 25  
P J Towers  
Dalal Street  
Mumbai 400 001

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011 and  
SEBI (Prohibition of Insider Trading) Regulations, 2015**

|                                                                                                                                                                                         |                                        |                                                             |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                         | Seshasayee Paper and Boards Limited    |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Dhanashree Investments Private Limited |                                                             |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                               | Yes                                    |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | NSE & BSE                              |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                                   | Number                                 | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                         |                                        |                                                             |                                                            |
| (a) Shares carrying voting rights                                                                                                                                                       | 2979937                                | 4.7249                                                      | --                                                         |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | --                                     | --                                                          | --                                                         |
| (c) Voting rights (VR) otherwise than by shares                                                                                                                                         | --                                     | --                                                          | --                                                         |
| (d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)                 | --                                     | --                                                          | --                                                         |
| (e) Total (a + b + c + d)                                                                                                                                                               | 2979937                                | 4.7249                                                      | --                                                         |
| <b>Details of acquisition</b>                                                                                                                                                           |                                        |                                                             |                                                            |
| (a) Shares carrying voting rights acquired                                                                                                                                              | 9276                                   | 0.0147                                                      | --                                                         |
| (b) VRs acquired /sold otherwise than by shares                                                                                                                                         | --                                     | --                                                          | --                                                         |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --                                     | --                                                          | --                                                         |
| (d) Shares encumbered / invoked/released by the seller                                                                                                                                  | --                                     | --                                                          | --                                                         |
| (e) Total (a + b + c + /-d)                                                                                                                                                             | 9276                                   | 0.0147                                                      | --                                                         |



|                                                                                                                                                                                             |                                                |        |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------|----|
| <b>After the acquisition, holding of:</b>                                                                                                                                                   |                                                |        |    |
| (a) Shares carrying voting rights                                                                                                                                                           | 2989213                                        | 4.7396 | -- |
| (b) Shares encumbered with the acquirer                                                                                                                                                     | --                                             | --     | -- |
| (c) VRs otherwise than by shares                                                                                                                                                            | --                                             | --     | -- |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --                                             | --     | -- |
| (e) Total (a + b + c + d)                                                                                                                                                                   | 2989213                                        | 4.7396 | -- |
| Mode of acquisition                                                                                                                                                                         | Open Market                                    |        |    |
| Price at which the shares were purchased                                                                                                                                                    | Rs. 238.46 per share                           |        |    |
| Exchange on which the trade was executed                                                                                                                                                    | NSE                                            |        |    |
| Date of acquisition of shares                                                                                                                                                               | December 12, 2025                              |        |    |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                    | 63068140 shares with face value of Rs 2/- each |        |    |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                      | 63068140 shares with face value of Rs 2/- each |        |    |
| Total diluted share/voting capital of the TC after the said acquisition / sale                                                                                                              | NA                                             |        |    |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Dhanashree Investments Private Limited**



**Authorised Signatory**

**Signature of the acquirer / Authorised Signatory**

Date: December 12, 2025

Place: Erode