

# NIKIT DEVCHAND RAMBHIA

Date: 19<sup>th</sup> November 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").**

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 15,40,000 warrants on preferential basis, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹10 (Ten) ("Equity Share") each ("Warrants") at an issue price [including the warrant subscription price at the rate of ₹66 per warrant ("Warrant Subscription Price") and the warrant exercise price at the rate of ₹197 per warrant ("Warrant Exercise Price")] of ₹263 ("Warrant Issue Price") aggregating to ₹40,50,20,000 to the promoters / promoter Group of the Company listed below ("Warrant Holder(s)" / "Allottee(s)") by the Board of Directors of Panache Digilife Limited on 17<sup>th</sup> November 2025.

| Sr No.       | Name of the Warrants Allottee(s) | Category       | No. of Warrants allotted | Warrant Subscription Amount (in ₹) |
|--------------|----------------------------------|----------------|--------------------------|------------------------------------|
| 1.           | Amit D Rambhia                   | Promoter       | 7,20,000                 | 4,75,20,000                        |
| 2.           | Nikit D Rambhia                  | Promoter       | 7,20,000                 | 4,75,20,000                        |
| 3.           | Deepa Amit Rambhia               | Promoter Group | 50,000                   | 33,00,000                          |
| 4.           | Kavita Nikit Rambhia             | Promoter Group | 50,000                   | 33,00,000                          |
| <b>TOTAL</b> |                                  |                | <b>7,86,000</b>          | <b>10,16,40,000</b>                |

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,  
Yours' Sincerely,



**Nikit D Rambhia along with Promoters/ Promoter Group**

**Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.**

| Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)                                                                                       |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Part-A - Details of the Acquisition</b>                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| <b>Name of the Target Company (TC)</b>                                                                                                                                                        | Panache Digilife Limited                                                                                                                                                                                                                                                                                                           |                                                                     |                                                                    |
| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>                                                                                                          | <b>Name of Acquirer and Members of the Promoter Group</b><br>Amit D Rambhia<br>Nikit D Rambhia<br>Deepa Amit Rambhia<br>Kavita Nikit Rambhia<br><br><b>PAC / Persons forming part of Promoter Group</b><br>Devchand Lalji Rambhia<br>Devchand Lalji Rambhia (HUF)<br>Jaya D Rambhia<br>Janardhan Rao Yandooru Jt. With Jeenal Vora |                                                                     |                                                                    |
| <b>Whether the acquirer belongs to Promoter/ Promoter group</b>                                                                                                                               | Yes                                                                                                                                                                                                                                                                                                                                |                                                                     |                                                                    |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                                                                                                                     | National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                           |                                                                     |                                                                    |
| <b>Details of the acquisition / disposal as follows</b>                                                                                                                                       | <b>Number</b>                                                                                                                                                                                                                                                                                                                      | <b>% w.r.t. total share/ voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/ voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                                |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| <b>a) Shares carrying voting rights</b>                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| Amit D Rambhia                                                                                                                                                                                | 28,00,000                                                                                                                                                                                                                                                                                                                          | 18.3872                                                             | 17.4847                                                            |
| Nikit D Rambhia                                                                                                                                                                               | 28,00,000                                                                                                                                                                                                                                                                                                                          | 18.3872                                                             | 17.4847                                                            |
| Devchand Lalji Rambhia                                                                                                                                                                        | 22,58,360                                                                                                                                                                                                                                                                                                                          | 14.8303                                                             | 14.1024                                                            |
| Devchand Lalji Rambhia (HUF)                                                                                                                                                                  | 280                                                                                                                                                                                                                                                                                                                                | 0.0018                                                              | 0.0017                                                             |
| Jaya D Rambhia                                                                                                                                                                                | 280                                                                                                                                                                                                                                                                                                                                | 0.0018                                                              | 0.0017                                                             |
| Kavita Nikit Rambhia                                                                                                                                                                          | 140                                                                                                                                                                                                                                                                                                                                | 0.0009                                                              | 0.0009                                                             |
| Deepa Amit Rambhia                                                                                                                                                                            | 140                                                                                                                                                                                                                                                                                                                                | 0.0009                                                              | 0.0009                                                             |
| Janardhan Rao Yandooru Jt. With Jeenal Vora                                                                                                                                                   | 10,350                                                                                                                                                                                                                                                                                                                             | 0.0680                                                              | 0.0646                                                             |
| <b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>                                                                                                | -                                                                                                                                                                                                                                                                                                                                  | 0.0000                                                              | 0.0000                                                             |
| <b>c) Voting rights (VR) otherwise than by shares</b>                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                                  | 0.0000                                                              | 0.0000                                                             |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</b>              | -                                                                                                                                                                                                                                                                                                                                  | 0.0000                                                              | 0.0000                                                             |
| Amit D Rambhia ##                                                                                                                                                                             | 3,93,000                                                                                                                                                                                                                                                                                                                           | 0.0000                                                              | 2.4541                                                             |
| Nikit D Rambhia ##                                                                                                                                                                            | 3,93,000                                                                                                                                                                                                                                                                                                                           | 0.0000                                                              | 2.4541                                                             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                     | <b>86,55,550</b>                                                                                                                                                                                                                                                                                                                   | <b>51.6782</b>                                                      | <b>54.0499</b>                                                     |
| <b>Details of acquisition/sale</b>                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| <b>a) Shares carrying voting rights acquired/sold (Gross)</b>                                                                                                                                 | -                                                                                                                                                                                                                                                                                                                                  | 0.0000                                                              | 0.0000                                                             |
| <b>b) VRs acquired /sold otherwise than by shares</b>                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| <b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</b> |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| Amit D Rambhia # / ###                                                                                                                                                                        | 7,20,000                                                                                                                                                                                                                                                                                                                           | 0.0000                                                              | 3.8009                                                             |
| Nikit D Rambhia # / ###                                                                                                                                                                       | 7,20,000                                                                                                                                                                                                                                                                                                                           | 0.0000                                                              | 3.8009                                                             |
| Kavita Nikit Rambhia # / ###                                                                                                                                                                  | 50,000                                                                                                                                                                                                                                                                                                                             | 0.0000                                                              | 0.2640                                                             |
| Deepa Amit Rambhia # / ###                                                                                                                                                                    | 50,000                                                                                                                                                                                                                                                                                                                             | 0.0000                                                              | 0.2640                                                             |
| <b>d) Shares encumbered / invoked/released by the acquirer</b>                                                                                                                                | -                                                                                                                                                                                                                                                                                                                                  | 0.0000                                                              | 0.0000                                                             |
| <b>e) Total (a+b+c+-d)</b>                                                                                                                                                                    | <b>15,40,000</b>                                                                                                                                                                                                                                                                                                                   | <b>0.0000</b>                                                       | <b>8.1298</b>                                                      |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |
| <b>a) Shares carrying voting rights</b>                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                    |                                                                     |                                                                    |

|                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| Amit D Rambhia                                                                                                                                                                                         | 28,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 18.3872        | 14.7815        |
| Nikit D Rambhia                                                                                                                                                                                        | 28,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 18.3872        | 14.7815        |
| Devchand Lalji Rambhia                                                                                                                                                                                 | 22,58,360                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 14.8303        | 11.9221        |
| Devchand Lalji Rambhia (HUF)                                                                                                                                                                           | 280                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0.0018         | 0.0015         |
| Jaya D Rambhia                                                                                                                                                                                         | 280                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0.0018         | 0.0015         |
| Kavita Nikit Rambhia                                                                                                                                                                                   | 140                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0.0009         | 0.0007         |
| Deepa Amit Rambhia                                                                                                                                                                                     | 140                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0.0009         | 0.0007         |
| Janardhan Rao Yandooru Jt. With Jeenal Vora                                                                                                                                                            | 10,350                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.0680         | 0.0546         |
| <b>b) Shares encumbered with the acquirer</b>                                                                                                                                                          | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 0.0000         | 0.0000         |
| <b>c) VRs otherwise than by shares</b>                                                                                                                                                                 | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 0.0000         | 0.0000         |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                |
| <b>Amit D Rambhia ###</b>                                                                                                                                                                              | 11,13,000                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 0.0000         | 5.8756         |
| <b>Nikit D Rambhia ###</b>                                                                                                                                                                             | 11,13,000                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 0.0000         | 5.8756         |
| <b>Kavita Nikit Rambhia ###</b>                                                                                                                                                                        | 50,000                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.0000         | 0.2640         |
| <b>Deepa Amit Rambhia ###</b>                                                                                                                                                                          | 50,000                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.0000         | 0.2640         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>1,01,95,550</b>                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>51.6782</b> | <b>53.8232</b> |
| <b>Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).</b>                                                      | Preferential allotment of warrants                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                |
| <b>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</b>                                                         | Convertible warrants on preferential basis, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹10 (Ten) ("Equity Share") each ("Warrants") at an issue price [including the warrant subscription price at the rate of ₹66 per warrant ("Warrant Subscription Price") and the warrant exercise price at the rate of ₹197 per warrant ("Warrant Exercise Price")] of ₹263 ("Warrant Issue Price") |                |                |
| <b>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</b> | 17-11-2025                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                |                |
| <b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>                                                                                                        | ₹15,22,80,000 consisting of 1,52,28,000 Equity Shares of ₹10 each                                                                                                                                                                                                                                                                                                                                                                                                |                |                |
| <b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>                                                                                                          | ₹15,22,80,000 consisting of 1,52,28,000 Equity Shares of ₹10 each                                                                                                                                                                                                                                                                                                                                                                                                |                |                |
| <b>Total diluted share/voting capital of the TC after the said acquisition</b>                                                                                                                         | ₹18,94,26,520 consisting of 1,89,42,652 Equity Shares of ₹10 each                                                                                                                                                                                                                                                                                                                                                                                                |                |                |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company

## assuming that all the warrants (i.e. 7,86,000) allotted by the target company are converted / exchanges into / with the equity share of the target company

### assuming that all the warrants (i.e. 37,14,652) allotted by the target company are converted / exchanges into / with the equity share of the target company



Signature of the acquirer

Place: Mumbai

Date: 19/11/2025