

September 09, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith disclosure submitted by Mr. Ramesh Babulal Parekh under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to acquisition of 19,000 equity shares of M/s Gandhar Oil Refinery (India) Limited through open market.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Binal
Shankar
Khosla

Digitally signed
by Binal Shankar
Khosla
Date: 2026.09.09
19:46:15 +05'30'

Binal Khosla
Company Secretary & Compliance Officer
Mem. No.: A29802

Encl: As above

RAMESH B. PAREKH

1703-B Wing, Aspee Enclave Bhoomi Celestia,
Malad W, Mumbai- 400064

Date: 09.09.2026

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, “G” Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051	The Company Secretary & Compliance Officer Gandhar Oil Refinery (India) Ltd DLH Park, 18th floor, S.V. Road, Goregaon (W), Mumbai, Maharashtra, 400062
--	---	--

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir/ Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011, this is to inform you that I have purchased of 19,000 equity shares of Gandhar Oil Refinery (India) Ltd on 07th September, 2026 through open market.

The requisite transaction information is in the format as prescribed under Regulation 29(2) of the SAST Regulation is enclosed.

I request you to kindly take the same on your records.

Thanking you.

Yours sincerely,

RAMESH
BABULAL
PAREKH

Digitally signed by
RAMESH BABULAL
PAREKH
Date: 2026.09.09
19:03:14 +05'30'

Name: Ramesh Babulal Parekh

(Promoter)

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gandhar Oil Refinery (India) Ltd		
Name(s) of the acquirer/ Seller/transferor and Persons Acting in Concert (PAC) with the acquirer/ Seller/transferor	Ramesh Babulal Parekh		
Whether the acquirer belongs to Promoter/Promoter group	Promoter and Managing Director		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration/transfer, holding of :			
a) Shares carrying voting rights	2,81,39,627	28.74	28.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,81,39,627	28.74	28.74
Details of acquisition/sale/transfer			
a) Shares carrying voting rights acquired/ sold/transferred	19,000	0.02	0.02
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	19,000	0.02	0.02
After the acquisition/sale/transfer, holding of:			
a) Shares carrying voting rights	2,81,58,627	28.76	28.76
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d)	2,81,58,627	28.76	28.76
Mode of acquisition /sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares/transfer, whichever is applicable	07.09.2026		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs. 02/- each fully paid		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs. 02/- each fully paid		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs.02/- each fully paid		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The percentage of total share/voting capital has been computed by dividing the actual number of shares held by the total number of equity share.

Thanking You,

RAMESH
BABULAL
PAREKH

Digitally signed by
RAMESH BABULAL
PAREKH
Date: 2026.09.09
19:02:53 +05'30'

Ramesh Babulal Parekh

(Promoter)

Place: Mumbai

Date: 09.09.2026