

DOCON TECHNOLOGIES PRIVATE LIMITED

September 18, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
To, Thyrocare Technologies Limited D37/3, TTC MIDC, Turbhe, Navi Mumbai – 400 073.	

Sub: Release of Pledge on Shares of Thyrocare Technologies Limited.

Ref: Disclosures pursuant to Regulations 29(2), 31(2) and Regulation 31(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We hereby inform you that API Holdings Limited ("API"), the ultimate holding company of Thyrocare Technologies Limited ("Thyrocare"), and Vistra ITCL (India) Limited had entered into the fourth amended and restated debenture trust deed dated December 1, 2023 (as further amended or modified, from time to time) in connection with the secured, unlisted, redeemable non-convertible debentures issued by API, with a total outstanding redemption value aggregating to INR 1,820 crore of which the current outstanding nominal value was INR 1,545.38 crore ("Existing Debentures"). API has now availed of debt by way of issuance of secured, unlisted, redeemable, non-convertible debentures aggregating to a nominal value of up to INR 1700 Crore ("Proposed Debentures"). The proceeds of the proposed Debentures shall be utilised to redeem the Existing Debentures in full.

Docon Technologies Private Limited ("Docon"), wholly-owned subsidiary of API, which holds 71.06% of the equity share capital of Thyrocare, had pledged its entire shareholding in Thyrocare for securing the Existing Debentures, which has been released.

Accordingly, pursuant to Regulations 29(2), 31(2) and 31(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the requisite disclosures in respect of **the release of pledge on 3,76,56,092 equity shares of Thyrocare**, held by Docon Technologies Private Limited, Promoter of Thyrocare, which were pledged with Vistra ITCL (India) Limited as Debenture Trustee.

1. Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations: Annexure I
2. Disclosure under Regulation 31(2) & (3) of the SEBI (SAST) Regulations: Annexure II

You are requested to take the same on record

For Docon Technologies Private Limited



Madhuri Sudhir Sarangdhar
Company Secretary
Membership no. A36893

DOCON TECHNOLOGIES PRIVATE LIMITED

Annexure-II

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Thyrocare Technologies Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	September 18, 2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Promoter: Docon Technologies Private Limited PAC: API Holdings Limited
Details of the creation of encumbrance	N.A

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ line/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares Encumbered ***	Number	% of total share capital
Docon Technologies Private Limited	3,76,56,092	71.06	3,76,56,092	71.06	Release of Pledge	September, 16, 2025	Release of Pledge	NA. (Release of Pledge)	3,76,56,092	71.06	N.A	Nil	Nil

For and on behalf of Docon Technologies Private Limited

Madhuri Sudhir Sarangdhar
Madhuri Sudhir Sarangdhar
 Company Secretary
 Membership no. A36893
 Date: September 18, 2025

