

HIMANI MANAKIWALA

4, Matangi Society, Udyan Marg, Ellisbridge, Ahmedabad-380006

28/8/26  
Date: 28-08-26

|                                                                      |                                                                                                                              |                                                                                                                              |
|----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| To,<br>BSE Limited<br>P. J. Tower,<br>Dalal Street,<br>Mumbai-400001 | To,<br>National Stock Exchange of India<br>"Exchange Plaza" C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra, Mumbai- 400051 | To,<br>Arman Financial Services Limited<br>502-503, Sakar-III, Opp. Old High<br>Court, Off Ashram Road,<br>Ahmedabad -380014 |
| Script Code: 531179<br>ISIN: INE109C01017                            | Symbol: ARMANFIN<br>Series: EQ                                                                                               |                                                                                                                              |

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares &  
Takeover) Regulations 2011**

Dear Sir,

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Himani Manakiwala, being a promoter of Arman Financial Services Limited, hereby inform you that I have sold 500 equity shares on August 28, 2026

In view of the above, I enclose herewith a disclosure of sale of shares of Arman Financial Services Limited in a format prescribed under Regulation 29(2) of the Takeover Regulations.

Yours Truly,

*H. A. Manakiwala*

Himani Manakiwala

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                |                                                            |                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                  | Arman Financial Services Limited               |                                                            |                                                            |
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                           | Himani Manakiwala                              |                                                            |                                                            |
| Whether the acquirer / seller belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                                 | Yes                                            |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                               | BSE Limited & National Stock Exchange of India |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                                                                                                                                                                                                                                                                                                 | Number                                         | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition / disposal under consideration, holding of</b><br><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)<br>e) Total (a+b+c+d) | <del>4893</del><br>4834<br><br>H. Manakiwala   | 0.05%                                                      | 0.05%                                                      |
| <b>Details of acquisition / sale</b><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered / invoked/released by the acquirer<br>e) Total (a+b+c+/-d)                                            | 500                                            | 0.005%                                                     | 0.005%                                                     |

*H. Manakiwala*

|                                                                                                                                                                                        |                                                                                               |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------|--------|
| <b>After of acquisition / sale</b>                                                                                                                                                     |                                                                                               |        |        |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 4334                                                                                          | 0.004% | 0.004% |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                                                               |        |        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                                                               |        |        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                                                                               |        |        |
| e) Total (a+b+c+/-d)                                                                                                                                                                   |                                                                                               |        |        |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                             | Open Market                                                                                   |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                             | 28-06-26                                                                                      |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                               | Rs. 104905380/- divided into 10490538/- ordinary equity shares of Rs. 10/- each fully paid up |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                 | Rs. 104905380/- divided into 10490538/- ordinary equity shares of Rs. 10/- each fully paid up |        |        |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                | Rs. 104905380/- divided into 10490538 ordinary equity shares of Rs. 10/- each fully paid up   |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*N. A. Mawani*

Signature of the seller

Place: Ahmedabad

Date: 26-08-26

**Disclosures under Regulation 29(1) / 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part B: PAN Details**

**Name of target Company**

ARMAN FINANCIAL SERVICES LIMITED

**PAN Details**

| Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter / Promoter group- | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------|
|-------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------|

HIMANI MANAKIWALA

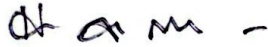
yes

I hereby declare that the disclosure being submitted is true and correct

**Name:**

. AMIT MANAKIWALA

**Signature:**



**Place:** Ahmedabad

**Date:**

28/8/26

28-08-2026

Disclosures under Regulation 29(1) / 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details to Acquisition / Disposal

| Sr. No. | Name(s) of Entity / Person | Entity / Person |     |     | Nature of Security | Opening |         |           | Acquisition |         |           | Disposal |         |           | Closing |         |           |
|---------|----------------------------|-----------------|-----|-----|--------------------|---------|---------|-----------|-------------|---------|-----------|----------|---------|-----------|---------|---------|-----------|
|         |                            | Promoter Group  | PAC | PAN |                    | Number  | % total | % Diluted | Number      | % total | % Diluted | Number   | % total | % Diluted | Number  | % total | % Diluted |
| 1       | HIMANI MANAKIWALA          | Promoter Group  |     |     | Equity share       | 4834    | 0.05%   | 0.05%     |             |         |           | 500      | 0.005%  | 0.005%    | 4334    | 0.04%   | 0.04%     |
|         | TOTAL                      |                 |     |     |                    | 4834    | 0.05%   | 0.05%     | 0           | 0       | 0         | 500      | 0.005%  | 0.005%    | 4334    | 0.04%   | 0.04%     |

*Himani Manakiwala*