



April 17, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India
Northern Arc Capital Limited No. 1, Kanagam Village, 10th Floor IITM Research Park, Taramani, Chennai, Tamil Nadu, India, 600113	Catalyst Trusteeship Limited, Unit No- 901, 9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulations")

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, any person together with persons acting in concert with them, who holds shares or voting rights entitling them to five percent or more of the shares or voting rights in a target company, shall disclose the number of shares or voting rights held and any change in shareholding or voting rights, even if such change results in shareholding falling below five percent, if there has been a change in such holdings from the last disclosure made; and such change exceeds two percent of total shareholding or voting rights in the target company, in such form as may be specified.

In this regard, please find enclosed disclosures under Regulation 29 (2) of SAST Regulations. We request you to take the same on your records.

Thanking you,

Yours sincerely,

For **Dvara Trust**
(acting through Dvara Holdings, Corporate Trustee)

SAMIR AMRIT SHAH
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AMRIT SHAH
Date: 2025.04.17 21:16:16
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Samir Amrit Shah
Authorized Signatory

Encl: As above

Dvara Holdings

CIN.: U74900TN2007NPL137162

Regd. & Corp. Office: A1, 10 Floor, IITM Research Park, Kanagam Village,
Taramani, Chennai 600113.

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ANNEXURE
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Name of the Target Company (TC)	Northern Arc Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dvara Trust (acting through Dvara Holdings, Corporate Trustee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	82,99,258***	5.14%	5.14%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	82,99,258	5.14%	5.14%
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	-9,55,000	0.59%****	0.59%
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL

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(specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	-9,55,000	0.59%	0.59%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	73,44,258	4.55%	4.55%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	73,44,258	4.55%	4.55%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale – April 09, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	16,13,79,336 equity shares of INR 1/- each as per shareholding pattern for the quarter ended December 2024 disclosed on BSE		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	16,13,79,336 equity shares of INR 1/- each as per shareholding pattern for the quarter ended December 2024 disclosed on BSE		
Total diluted share / voting capital of the TC after the said acquisition / sale.	16,13,79,336 equity shares of INR 1/- each as per shareholding pattern for the quarter ended December 2024 disclosed on BSE		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing made by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

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the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Shares are encumbered/pledged with Catalyst Trusteeship Limited.

(****) The abovesaid disposal of shares does not trigger any regulatory thresholds requiring disclosure, however, we are informing the said disposal to each of the stock exchanges and the target company as a matter of good governance.

For Dvara Trust

(acting through Dvara Holdings, Corporate Trustee)

SAMIR
AMRIT SHAH

Digitally signed by
SAMIR AMRIT SHAH
Date: 2025.04.17
21:16:47 +05'30'

Name: Samir Amrit Shah
Authorized Signatory

Place: Chennai
Date: April 17, 2025

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