

AVENIR INVESTMENT RSC LTD

April 02, 2026

1. Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001
2. National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
3. Sammaan Capital Limited
A-34, 2nd & 3rd Floor, Lajpat Nagar-II,
New Delhi – 110 024

Sub: Disclosure under Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Ma'am:

This is to inform you that pursuant to the share subscription agreement dated October 02, 2025 entered into amongst the Avenir Investment RSC Ltd ("**Acquirer**") and Sammaan Capital Limited ("**Target Company**"), the Target Company has issued and allotted 33,00,00,111 equity shares ("**Subscription Shares**"), 8,68,92,966 warrants ("**Tranche I Warrants**") and 21,97,97,569 warrants ("**Tranche II Warrants**") to the Acquirer on March 31, 2026 ("**Preferential Issue**").

In compliance with Regulation 29(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in the prescribed format, with respect to acquisition of securities of Sammaan Capital Limited.

We request you to kindly take the above on record.

Sincerely,

Name: Mr. Syed Basar Shueb Syed Shueb

Designation: Authorized Signatory

Place: Abu Dhabi, United Arab Emirates

Date: April 02, 2026

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sammaan Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Avenir Investment RSC Ltd ("Acquirer") and IHC Capital Holding LLC ("PAC")		
Whether the acquirer belongs to Promoter / Promoter group	Presently not a promoter/ member of the promoter group of the Company. Please see note 1 below		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition: (please see note 2 below)			
a) Shares carrying voting rights acquired	33,00,00,111	28.4% (please see note 3 below)	21.4% (please see note 4 below)
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	30,66,90,535	20.9% (please see note 5 below)	19.9% (please see note 4 below)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			

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e) Total (a+b+c+d)	63,66,90,646	43.4% (please see note 5 below)	41.2% (please see note 4 below)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	33,00,00,111	28.4% (please see note 3 below)	21.4% (please see note 4 below)
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	30,66,90,535	20.9% (please see note 5 below)	19.9% (please see note 4 below)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	63,66,90,646	43.4% (please see note 5 below)	41.2% (please see note 4 below)
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares: NA Warrants: (a) An amount equivalent to 25% (twenty five per cent) of the price was paid by the Acquirer to the Target Company at the time of subscription and allotment of the warrants, and the balance 75% (seventy five per cent) of the price shall be payable at the time of allotment of equity shares pursuant to exercise of the right attached to the warrants to subscribe to equity shares. The amount paid shall be adjusted / set-off against the issue price for the resultant equity shares. (b) Each warrant acquired by the Acquirer carries a right to subscribe to 1 (one) fully paid up equity share of the Target Company.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	March 31, 2026.		
Equity share capital / total voting capital of the TC before the said acquisition	831,683,760 (please see note 3 below)		

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Equity share capital / total voting capital of the TC after the said acquisition	116,16,83,871 (this does not include the warrants issued by the Target Company to the Acquirer as part of the preferential allotment)
Total diluted share / voting capital of the TC after the said acquisition	154,39,80,538

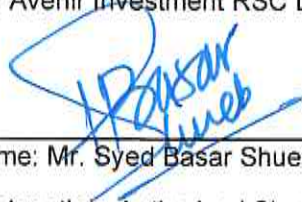
Note:

1. The Acquirer along with PAC has made a mandatory open offer to the public shareholders of the Target Company, pursuant to and in compliance with the requirements of Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI (SAST) Regulations**"), (the "**Open Offer**"). Upon completion of the Preferential Allotment and the Open Offer, the Acquirer will hold substantial shareholding and voting rights in the Target Company, and Acquirer will be classified as 'Promoter' in accordance with applicable laws.
2. In terms of regulation 22(2A) of SEBI (SAST) Regulations, the Acquirer will not exercise any voting rights in relation to the equity shares and warrants allotted under this Preferential Issue until the completion of the open offer and the equity shares and warrants will be held under a separate share escrow account (i.e. demat escrow) as required under the SEBI (SAST) Regulations. On completion of the Open Offer, the equity shares and warrants allotted under the Preferential Issue would be transferred from this share escrow account to the Acquirer's demat account.
3. This value has been included considering the total share capital of the Target Company, which comprises of 115,86,70,658 fully paid-up equity shares and 30,13,213 partly paid-up equity shares.
4. This value has been calculated assuming full conversion of 1,158,670,658 employee stock options granted by the Company as on March 31, 2026 and 306,690,535 warrants acquired by the Acquirer (each convertible into one equity share of the Target Company) into equity shares of the Company.
5. This value has been calculated assuming that the 30,66,90,535 warrants issued to the Acquirer are converted into 30,66,90,535 equity shares of the Target Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Avenir Investment RSC Ltd


Name: Mr. Syed Basar Shueb Syed Shueb

Designation: Authorized Signatory

Place: Abu Dhabi, United Arab Emirates

Date: April 02, 2026

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Part-B***

Name of the Target Company: Sammaan Capital Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer And / or PACs
Avenir Investment RSC Ltd	Presently not a promoter/ member of the promoter group of the Company. Please see Note 1 to Part A above.	

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Avenir Investment RSC Ltd


Name: Mr. Syed Basar Shueb Syed Shueb

Designation: Authorized Signatory

Place: Abu Dhabi, United Arab Emirates

Date: April 02, 2026