

**Swapnil Jatinbhai Shah**

*41, Ashwa Villa Bunglows,  
Sindhu Bhavan Road, Thaltej,  
Ahmedabad-380059, Gujarat.*

**Date:** April 01, 2026

To,  
Sr. General Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**BSE Scrip Code: 544319**

To,  
Sr. General Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**NSE Symbol: SENORES**

**Sub.: Disclosure as required under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (“SEBI SAST Regulations”)**

Dear Sir/ Madam,

In compliance with the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”), I, Swapnil Jatin Shah, a member of Promoter and Promoter Group of Senores Pharmaceuticals Limited (“**the Company**”), hereby give the disclosure on behalf of all promoter and promoter group in respect of allotment of 11,70,000 convertible equity warrants of the company (“**Warrants**”) on preferential basis to the allottees.

This is for your information and records.

Thanking you,  
**For and on behalf of all promoter and promoter group of  
Senores Pharmaceuticals Limited**

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**Swapnil Jatin Shah**

Promoter

CC:

**The Board of Directors**  
Senores Pharmaceuticals Limited  
1101 to 1103, 11<sup>th</sup> Floor, South Tower, One 42,  
Opp. Jayantilal Park, Ambali Bopal Road,  
Ahmedabad -380054

**Enclosure:** Disclosure under regulation 29(2) of SAST Regulation

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                |                                                                                                                                                                                                                                                   |                                                                              |                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                | Senores Pharmaceuticals Limited                                                                                                                                                                                                                   |                                                                              |                                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                  | 1. Swapnil Jatin Shah<br>2. Renosen Pharmaceuticals Private Limited<br>3. Ashokbhai Vijaysinh Barot<br>4. Sangeeta Mukur Barot<br>5. Viraj Ashokkumar Barot<br>along with other Persons Acting in Concert (PAC) as detailed in <b>Annexure 1.</b> |                                                                              |                                                                            |
| Whether the acquirer belongs to Promoter / Promoter Group                                                                                      | Yes                                                                                                                                                                                                                                               |                                                                              |                                                                            |
| Name(s) of the Stock Exchange(s) where the shares of the TC are Listed                                                                         | BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")                                                                                                                                                                          |                                                                              |                                                                            |
| <b>Details of the acquisition are as follows:</b>                                                                                              | <b>Number</b>                                                                                                                                                                                                                                     | <b>% w.r.t. total share/voting capital wherever applicable<sup>(1)</sup></b> | <b>% w.r.t. total diluted share/voting capital of the TC<sup>(2)</sup></b> |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                 |                                                                                                                                                                                                                                                   |                                                                              |                                                                            |
| a) Shares carrying voting rights                                                                                                               | Refer Annexure - 1 (Part A)                                                                                                                                                                                                                       | Refer Annexure - 1 (Part A)                                                  | Refer Annexure - 1 (Part A)                                                |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                        | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                 | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC        | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                      | Refer Annexure 1 (Part A)                                                                                                                                                                                                                         | Refer Annexure 1 (Part A)                                                    | Refer Annexure 1 (Part A)                                                  |
| <b>Details of acquisition</b>                                                                                                                  |                                                                                                                                                                                                                                                   |                                                                              |                                                                            |
| a) Shares carrying voting rights acquired                                                                                                      | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| b) VRs acquired otherwise than by shares                                                                                                       | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired | Refer Annexure 1 (Part B)                                                                                                                                                                                                                         | Refer Annexure 1 (Part B)                                                    | Refer Annexure 1 (Part B)                                                  |
| d) Shares encumbered / invoked / released by the acquirer                                                                                      | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                      | Refer Annexure 1 (Part B)                                                                                                                                                                                                                         | Refer Annexure 1 (Part B)                                                    | Refer Annexure 1 (Part B)                                                  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                          |                                                                                                                                                                                                                                                   |                                                                              |                                                                            |
| a) Shares carrying voting rights                                                                                                               | Refer Annexure 1 (Part C)                                                                                                                                                                                                                         | Refer Annexure 1 (Part C)                                                    | Refer Annexure 1 (Part C)                                                  |
| b) Shares encumbered with the acquirer                                                                                                         | Nil                                                                                                                                                                                                                                               | Nil                                                                          | Nil                                                                        |

|                                                                                                                                                         |                                                                                        |                           |                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------|---------------------------|
| c) VRs otherwise than by shares                                                                                                                         | Nil                                                                                    | Nil                       | Nil                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | Refer Annexure 1 (Part C)                                                              | Refer Annexure 1 (Part C) | Refer Annexure 1 (Part C) |
| e) Total (a+b+c+d)                                                                                                                                      | Refer Annexure 1 (Part C)                                                              | Refer Annexure 1 (Part C) | Refer Annexure 1 (Part C) |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                     | Allotment of fully convertible Warrants through preferential issue.                    |                           |                           |
| Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                           | March 28, 2026                                                                         |                           |                           |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                       | ₹46,05,35,880/- consisting of 4,60,53,588 equity shares having a face value of ₹ 10/-  |                           |                           |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                         | ₹46,05,35,880/- consisting of 4,60,53,588 equity shares having a face value of ₹ 10/-  |                           |                           |
| Total diluted share/voting capital of the TC after the said acquisition/ disposal                                                                       | ₹47,22,35,880 /- consisting of 4,72,23,588 equity shares having a face value of ₹ 10/- |                           |                           |

Note:

1. *Shareholding percentage "Before the Acquisition" has been considered on the basis of existing equity share capital of the Target Company.*
2. *Shareholding percentage in "Details of Acquisition" and "After the Acquisition" has been considered on the basis of expanded share capital including conversion of all warrants to equity shares*

Thanking you,

**For and on behalf of all promoter and promoter group of  
Senores Pharmaceuticals Limited**

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Swapnil Jatin Shah  
**Promoter**

**Place:** Ahmedabad

**Date:** 01.04.2026

ANNEXURE-1

| Disclosure under Regulation 29(2) with respect to Senores Pharmaceuticals Limited (“Target Company”/”TC”) |                                   |                                          |                                                           |                                                                                                                                                   |                                          |                                                           |                                  |                                             |                                                              |                                                     |                                          |                                                |            |                                             |                                                |  |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------|---------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------|------------------------------------------|------------------------------------------------|------------|---------------------------------------------|------------------------------------------------|--|
| Sharholder                                                                                                | Part A                            |                                          |                                                           | Part B                                                                                                                                            |                                          |                                                           | Part C                           |                                             |                                                              |                                                     |                                          |                                                |            |                                             |                                                |  |
|                                                                                                           | Before the acquisition/(disposal) |                                          |                                                           | Details of acquisition/(disposal)                                                                                                                 |                                          |                                                           | After the acquisition/(disposal) |                                             |                                                              |                                                     |                                          |                                                |            |                                             |                                                |  |
| Promoter and Promoter Group                                                                               | No. of Shares /<br>Voting Rights  | % w.r.t. total<br>share capital<br>of TC | % w.r.t. total share<br>capital of TC on<br>diluted basis | Warrants/convertible securities/any other<br>instrument that entitles the acquirer to receive<br>shares carrying voting rights in the TC acquired | % w.r.t. total<br>share capital of<br>TC | % w.r.t. total share<br>capital of TC on<br>diluted basis | No. of Shares /<br>Voting Rights | % w.r.t.<br>total share<br>capital of<br>TC | % w.r.t. total<br>share capital of<br>TC on diluted<br>basis | Warrants/conve<br>rtible<br>securities/any<br>other | % w.r.t. total<br>share capital<br>of TC | % w.r.t.<br>total share<br>capital of<br>TC on | Total      | % w.r.t.<br>total share<br>capital of<br>TC | % w.r.t.<br>total share<br>capital of<br>TC on |  |
| Swapnil Jatin Shah                                                                                        | 3,553,531                         | 7.72%                                    | 7.72%                                                     | 197,000                                                                                                                                           | -                                        | 0.42%                                                     | 3,553,531                        | 7.72%                                       | 7.52%                                                        | 197,000                                             | -                                        | 0.42%                                          | 3,750,531  | -                                           | 7.94%                                          |  |
| Renosen Pharmaceuticals Private Limited                                                                   | 2,718,719                         | 5.90%                                    | 5.90%                                                     | 739,000                                                                                                                                           | -                                        | 1.56%                                                     | 2,718,719                        | 5.90%                                       | 5.76%                                                        | 739,000                                             | -                                        | 1.56%                                          | 3,457,719  | -                                           | 7.32%                                          |  |
| Ashokbhai Vijaysinh Barot                                                                                 | 3,444,869                         | 7.48%                                    | 7.48%                                                     | 123,000                                                                                                                                           | -                                        | 0.26%                                                     | 3,444,869                        | 7.48%                                       | 7.29%                                                        | 123,000                                             | -                                        | 0.26%                                          | 3,567,869  | -                                           | 7.56%                                          |  |
| Sangeeta Mukur Barot                                                                                      | 1,042,955                         | 2.26%                                    | 2.26%                                                     | 61,500                                                                                                                                            | -                                        | 0.13%                                                     | 1,042,955                        | 2.26%                                       | 2.21%                                                        | 61,500                                              | -                                        | 0.13%                                          | 1,104,455  | -                                           | 2.34%                                          |  |
| Viraj Ashokkumar Barot                                                                                    | -                                 | 0.00%                                    | 0.00%                                                     | 49,500                                                                                                                                            | -                                        | 0.10%                                                     | -                                | 0.00%                                       | 0.00%                                                        | 49,500                                              | -                                        | 0.10%                                          | 49,500     | -                                           | 0.10%                                          |  |
| Anar Swapnil Shah                                                                                         | 2,294,500                         | 4.98%                                    | 4.98%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 2,294,500                        | 4.98%                                       | 4.86%                                                        | -                                                   | -                                        | 0.00%                                          | 2,294,500  | -                                           | 4.86%                                          |  |
| Jitendra Babulal Sanghvi                                                                                  | 488,516                           | 1.06%                                    | 1.06%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 488,516                          | 1.06%                                       | 1.03%                                                        | -                                                   | -                                        | 0.00%                                          | 488,516    | -                                           | 1.03%                                          |  |
| Mukur Yogeshkumar Barot                                                                                   | 456,825                           | 0.99%                                    | 0.99%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 456,825                          | 0.99%                                       | 0.97%                                                        | -                                                   | -                                        | 0.00%                                          | 456,825    | -                                           | 0.97%                                          |  |
| Shantaben Babulal Sanghvi                                                                                 | 328,569                           | 0.71%                                    | 0.71%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 328,569                          | 0.71%                                       | 0.70%                                                        | -                                                   | -                                        | 0.00%                                          | 328,569    | -                                           | 0.70%                                          |  |
| Hemant Ishwarlal Modi                                                                                     | 62,000                            | 0.13%                                    | 0.13%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 62,000                           | 0.13%                                       | 0.13%                                                        | -                                                   | -                                        | 0.00%                                          | 62,000     | -                                           | 0.13%                                          |  |
| Pinky Jatin Shah                                                                                          | 30,500                            | 0.07%                                    | 0.07%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 30,500                           | 0.07%                                       | 0.06%                                                        | -                                                   | -                                        | 0.00%                                          | 30,500     | -                                           | 0.06%                                          |  |
| Jatin Siddharthbhai Shah                                                                                  | 30,000                            | 0.07%                                    | 0.07%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 30,000                           | 0.07%                                       | 0.06%                                                        | -                                                   | -                                        | 0.00%                                          | 30,000     | -                                           | 0.06%                                          |  |
| Remus Pharmaceuticals Limited                                                                             | 3,261,744                         | 7.08%                                    | 7.08%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 3,261,744                        | 7.08%                                       | 6.91%                                                        | -                                                   | -                                        | 0.00%                                          | 3,261,744  | -                                           | 6.91%                                          |  |
| Espee Therapeutics LLP                                                                                    | 495,000                           | 1.07%                                    | 1.07%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 495,000                          | 1.07%                                       | 1.05%                                                        | -                                                   | -                                        | 0.00%                                          | 495,000    | -                                           | 1.05%                                          |  |
| Dhananjay Ashokkumar Barot                                                                                | 312,689                           | 0.68%                                    | 0.68%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 312,689                          | 0.68%                                       | 0.66%                                                        | -                                                   | -                                        | 0.00%                                          | 312,689    | -                                           | 0.66%                                          |  |
| Aviraj Overseas LLC                                                                                       | 1,895,190                         | 4.12%                                    | 4.12%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 1,895,190                        | 4.12%                                       | 4.01%                                                        | -                                                   | -                                        | 0.00%                                          | 1,895,190  | -                                           | 4.01%                                          |  |
| Aviraj Group LLC                                                                                          | 684,750                           | 1.49%                                    | 1.49%                                                     | -                                                                                                                                                 | -                                        | 0.00%                                                     | 684,750                          | 1.49%                                       | 1.45%                                                        | -                                                   | -                                        | 0.00%                                          | 684,750    | -                                           | 1.45%                                          |  |
| Total Promoter and Promoter Group                                                                         | 21,100,357                        | 45.82%                                   | 45.82%                                                    | 1,170,000                                                                                                                                         | 0.00%                                    | 2.48%                                                     | 21,100,357                       | 45.82%                                      | 44.68%                                                       | 1,170,000                                           | 0.00%                                    | 2.48%                                          | 22,270,357 | 0.00%                                       | 47.16%                                         |  |