

March 21, 2025

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| <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai -400 051<br>Fax No. 022-26598238<br><b>Script Symbol: IRB</b> | <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br>Fax No. 022-22723121/3027/2039/2061<br><b>Security Code: 532947</b> |
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Dear Sir/Madam,

**Sub: Disclosure for Creation of Pledge in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I Smt. Sudha Dattatray Mhaiskar hereby submit the disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of pledge in favour of Kotak Securities Limited 7,83,000 shares of IRB Infrastructure Developers Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

*Sudha Mhaiskar*

**SUDHA D. MHAISKAR**

Encl.: a/a

Copy to: Company Secretary & Compliance Officer  
IRB Infrastructure Developers Ltd.  
Office No. 11<sup>th</sup> Floor, 1101 Hiranandani Knowledge Park,  
Technology Street, Hill Side Avenue  
Opp. Hiranandani Hospital, Powai Mumbai

encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                               |                                                         |
|-----------------------------------------------------------------------------------------------|---------------------------------------------------------|
| Name of the Target Company (TC)                                                               | IRB Infrastructure Developers Limited                   |
| Names of the stock exchanges where the shares of the target company are listed                | National Stock Exchange of India Limited<br>BSE Limited |
| Date of reporting                                                                             | March 21, 2025                                          |
| Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked | Smt. Sudha Dattatray Mhaiskar                           |
| Details of the creation of encumbrance:                                                       |                                                         |

[illegible]

|                                               |   |   |    |    |    |    |    |    |    |    |    |    |    |    |
|-----------------------------------------------|---|---|----|----|----|----|----|----|----|----|----|----|----|----|
| Private Limited                               |   |   |    |    |    |    |    |    |    |    |    |    |    |    |
| (Promoter Group)                              |   |   |    |    |    |    |    |    |    |    |    |    |    |    |
| SDM Ventures Private Limited (Promoter Group) | 0 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Sudha D. Mhaiskar

SUDHA D. MHAISKAR

Place: Dombivli  
Date: March 21, 2025

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|                                                                                   |                                                                     |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------|
| Name of listed company                                                            | IRB Infrastructure Developers Limited                               |
| Name of the recognised stock exchanges where the shares of the company are listed | National Stock Exchange of India Limited<br>BSE Limited             |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Smt. Sudha Dattatray Mhaiskar                                       |
| Total promoter shareholding in the listed company                                 | No. of shares – 1,83,70,55,980<br>% of total share capital – 30.42% |
| Encumbered shares as a % of promoter shareholding                                 | 55.54%                                                              |
| Whether encumbered share is 50% or more of promoter shareholding                  | YES /NO                                                             |
| Whether encumbered share is 20% or more of total share capital                    | YES/ NO                                                             |

| Details of all the existing events/ agreements pertaining to encumbrance                                                                                                   |                                                                                                                                                                              |                                                                                         |                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------|
|                                                                                                                                                                            |                                                                                                                                                                              |                                                                                         | Encumbrance<br>(Date of creation of encumbrance:<br>March 13, 2025) |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                              | Pledge                                                                                  |                                                                     |
| No. and % of shares encumbered                                                                                                                                             |                                                                                                                                                                              | No. of shares: 7,83,000<br>% of total share capital: 0.01%                              |                                                                     |
| Specific details about the encumbrance                                                                                                                                     | Name of the entity in whose favour shares encumbered (X)                                                                                                                     | Kotak Securities Limited                                                                |                                                                     |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES /NO                                                                                 |                                                                     |
|                                                                                                                                                                            | Names of all other entities in the agreement                                                                                                                                 | Listed company and its group companies (if any) –<br>NA<br>Other entities (if any) – NA |                                                                     |

|                              |                                                                                                                                                                                                  |                                                                                                                                                                                                                          |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES/ NO<br>If yes,<br>1. Name of the issuer<br>2. Details of the debt instrument<br>3. Whether the debt instrument is listed on stock exchanges?<br>4. Credit Rating of the debt instrument<br>5. ISIN of the instrument |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A)                                                                                                                                             | INR. 3,35,20,230/-                                                                                                                                                                                                       |
|                              | Amount involved (against which shares have been encumbered) (B)                                                                                                                                  | INR. 10,00,00,000/-                                                                                                                                                                                                      |
|                              | Ratio of A / B                                                                                                                                                                                   | 0.34                                                                                                                                                                                                                     |
| End use of money             | Borrowed amount to be utilized for what purpose –                                                                                                                                                |                                                                                                                                                                                                                          |
|                              | (a) Personal use by promoters and PACs                                                                                                                                                           | Yes                                                                                                                                                                                                                      |
|                              | (b) For the benefit of listed company                                                                                                                                                            | NA                                                                                                                                                                                                                       |
|                              | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.                                                        | NA                                                                                                                                                                                                                       |
|                              | (a) Any other reason (please specify)                                                                                                                                                            | NA                                                                                                                                                                                                                       |

*Finhastcar*

**SUDHA D. MHAISKAR**

Place: Dombivli

Date: March 21, 2025