

**Date:23/02/2025**

|                                                                                                                                                                                     |                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>Listing Department<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, 5th Floor Plot No. C/1,<br>G Block, Bandra-Kurla<br>Complex Mumbai 400051<br>SYMBOL:SOUTHWEST | To,<br>Listing Department<br>Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Mumbai-400001<br><br>Scrip Code:543986 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|

**Name of the Target Company :M/s South West Pinnacle Exploration Limited**

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011 w.r.t. M/S South West Pinnacle Exploration Limited**

Dear Sir/Madam,

Please find enclosed herewith Disclosure in the prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, w.r.t shares disposed through open market & acquired through Preferential allotment of share warrants made by the company under its preferential issue dated February 21, 2025 in M/s South West Pinnacle Exploration Limited.

You are requested to take the record.

Thanking you,  
Yours faithfully,

**VIKAS**  
**JAIN**  
Vikas Jain  
Promoter and on behalf of other Promoter/Promoter Group  
South West Pinnacle Exploration Limited

Digitally signed by VIKAS JAIN  
DN: c=IN, o=Personal,  
ou=Personal, email=vikas.jain@vikasjain.com,  
2.5.4.20=d778de05e3189e29faa5111bc8ad20ab5c4  
4100b43e23265e630ec96cab3b, postalCode=110061,  
st=Delhi,  
serialNumber=b4c4d7468aad452978c94dd0ea7da3be  
78dc86205ded849025c5d9bad51ac1fa, cn=VIKAS JAIN  
Date: 2025.02.23 08:58:27 +05'30'

**Place: Gurgaon**  
**Date:23/02/2025**

**Encl: As above**  
**Copy to:-1.Company Secretary**  
**South West Pinnacle Exploration Limited**

**VIKASJAIN****A-4PUSHPANJALIFARMS,BIJWASAN,NEWDELHI-110061****Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011**

|                                                                                                                                                                           |                                                           |                                                                 |                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | South West Pinnacle Exploration Limited                   |                                                                 |                                                                 |
| Name(s) of the acquirer and Persons Acting in Concert (PAC)<br>with the acquirer                                                                                          | Mr. Vikas Jain and Mr. Piyush Jain (Subscribers/Acquirer) |                                                                 |                                                                 |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                   | Yes                                                       |                                                                 |                                                                 |
| Name(s)of the Stock Exchange(s) where the Shares of TC are Listed                                                                                                         | National Stock Exchange of India Limited & BSE Limited    |                                                                 |                                                                 |
| Details of the acquisition/disposal as follows                                                                                                                            | <b>Number</b>                                             | <b>%w.r.t.total share/voting capital wherever Applicable(*)</b> | <b>%w.r.t. total diluted share/voting Capital of The TC(**)</b> |
| <b>Before the acquisition/disposal under consideration, holding (as per last disclosure dated 02/06/2021):</b>                                                            |                                                           |                                                                 |                                                                 |
| a) Shares carrying voting rights                                                                                                                                          | 2,08,38,400                                               | 74.68                                                           | 74.68                                                           |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                      | -                                                         | -                                                               | -                                                               |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            |                                                           |                                                                 |                                                                 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                         | -                                                               | -                                                               |
|                                                                                                                                                                           | -                                                         | -                                                               | -                                                               |
| a) Total (a+b+c+d)                                                                                                                                                        | <b>2,08,38,400</b>                                        | <b>74.68</b>                                                    | <b>74.68</b>                                                    |
| <b>Details of acquisition/sale</b>                                                                                                                                        |                                                           |                                                                 |                                                                 |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | -                                                         | -                                                               | -                                                               |

# VIKASJAIN

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|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                  |                |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | -                                                                                                                                                                                                                                                                | -              | -              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -                                                                                                                                                                                                                                                                | -              | -              |
| d) Shares encumbered / invoked/released by the acquirer (Refer Note- 1)                                                                                                                    | 22,69,288                                                                                                                                                                                                                                                        | -              | 80.43          |
| e) Total (a+b+c+d)                                                                                                                                                                         | 22,69,288                                                                                                                                                                                                                                                        | -              | 80.43          |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             | 2,05,38,783                                                                                                                                                                                                                                                      | 68.85*         | 69.85*         |
| a) Shares carrying voting rights                                                                                                                                                           |                                                                                                                                                                                                                                                                  | *[Refer Note2] | *[Refer Note3] |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                                                                                                                                                                                                                |                |                |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                                                                                                                                                                                                                                  | -              | -              |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 22,69,288                                                                                                                                                                                                                                                        | -              | -              |
| e)Total(a+b+c+d)                                                                                                                                                                           | 2,28,08,071                                                                                                                                                                                                                                                      | 68.85*         | 69.85*         |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).                                                  | <ol style="list-style-type: none"> <li>1. Sale in Open Market</li> <li>2. Acquisition of convertible warrants on preferential allotment basis.</li> </ol>                                                                                                        |                |                |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | <ol style="list-style-type: none"> <li>1. Various dates of Sale of Equity Shares as detailed in Annexure-A</li> <li>2. 21/02/2025 ÷ Acquisition of 22,69,288 convertible warrants i.e. 11,34,644 by Mr. Vikas Jain &amp; 11,34,644 by Mr. Piyush Jain</li> </ol> |                |                |

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|                                                                                          |                                                                                  |
|------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.27,90,24,000(2,79,02,400) equity shares of Rs.10 each)                        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | Rs.29,83,00,110 (2,98,30,011) equity shares of Rs. 10 each)                      |
| Total diluted share/voting capital of the TC after the said acquisition                  | Rs.32,65,14,220 (3,26,51,422 equity shares of Rs .10 each)<br>[Refer Note No. 4] |

**\*Note:**

1. Out of total 28,21,411 convertible warrants, the Promoters i.e Mr. Vikas Jain has acquired 11,34,644 & Mr. Piyush Jain 11,34,644 convertible warrant dated 21/02/2025 i.e 80.43 % of total convertible warrant so issued & allotted.
2. The Company on 21/02/2025 has made the preferential allotment of 19,52,611 equity shares to non-Promoter category of shareholders only.

Further, there is no other change in the equity shares of the Promoter or Promoter group, since the last disclosure except sale of 2,99,617 equity shares during the period from 27<sup>th</sup> February, 2024 to 29<sup>th</sup> February, 2024 and resultant shareholding of 2,05,38,783 equity shares.

Due to such preferential allotment to non-promoters and sale as stated above, there has been change/reduction only in the Shareholding (voting %) of the promoter and promoter group from 73.61% to 68.85%. [full conversion of warrants not considered for this purpose as of now].

3. The Company on 21/02/2025 has made the preferential allotment of 28,21,411 warrants to Promoter and Non-Promoters.

Out of total 28,21,411 convertible warrants, the Promoters i.e Mr. Vikas Jain has acquired 11,34,644 & Mr. Piyush Jain 11,34,644 convertible warrant dated 21/02/2025 above, there has been change/reduction only in the Shareholding (voting %) of the promoter and promoter group from 73.61% to 69.85%. [full conversion of warrants considered for this purpose.]

4. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

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5. Being the 25% of the issue price of Rs. 132.20 per warrant, balance 75% of the consideration /subscription price receivable & also warrants convertible within 18 months from the date of allotment.

**VIKAS**  
**JAIN**  
Vikas Jain



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pseudonym=I8MmxbnG38js3TF0GgdYbM&Nd759Yza,  
2.5.4.20=d778de05e3189e2f9faa45111bc8a0d20ab5c441  
60b43e23265e630ec96cab3b, postalCode=110061,  
st=Delhi,  
serialNumber=b4c4d7468aad452978c94dd0ea7da3be78  
dcd6205ded849025c5d9bad51ac1fa, cn=VIKAS JAIN  
Date: 2025.02.23 08:59:04 +05'30'

**Promoter and on behalf of other Promoter/Promoter Group**  
**South West Pinnacle Exploration Limited**

**Place: Gurgaon**

**Date:23/02/2025**

**VIKASJAIN**  
**A-4PUSHPANJALIFARMS,BIJWASAN,NEWDELHI-110061**

**Annexure-A**

**Details of Disposal of Shares by the Promoters/Promoter Group of M/s. South West Pinnacle Exploration Limited**

| <b>Date of Acquisition/Sale</b> | <b>Name of Promoter (Acquirer/Transferor)</b> | <b>No of Shares</b> | <b>Acquisition/Sale</b> | <b>Mode of Sale</b> |
|---------------------------------|-----------------------------------------------|---------------------|-------------------------|---------------------|
| 27/02/2024                      | Vikas Jain                                    | 99,617              | Sale                    | Open Market         |
| 28/02/2024                      | Vikas Jain                                    | 1,00,000            | Sale                    | Open Market         |
| 29/02/2024                      | Piyush Jain                                   | 1,00,000            | Sale                    | Open Market         |
| Aggregate Disposal/Transfer     |                                               | <b>2,99,617</b>     |                         |                     |