

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

BSE

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Schemes of Axis Mutual Fund have disposed 0.14% shares of Info Edge (India) Limited (Target Company) on January 25, 2024, thereby reducing the holding to 5.01% of equity share capital of the target company. The said disposal results in equal to or more than 2% of equity share capital disposal by schemes of Axis Mutual Fund since last reporting under the captioned subject.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the sale of shares of Info Edge (India) Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)


Darshan Kapadia
Compliance Officer
Date : January 29, 2024
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Disposal

Name of the Target Company (TC)	INFO EDGE (INDIA) LIMITED		
Name(s) of the acquirer/disposer and Persons Acting in Concert (PAC) with the acquirer	Axis Mutual Fund (through Schemes of Axis Mutual Fund)		
Whether the acquirer/ disposer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE 2. National Stock Exchange of India Ltd.		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	66,61,728 shares (Please refer Note 1)	5.15%	Not Applicable
Details of disposal a) Shares carrying voting rights b) VRs disposed otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the disposer to receive shares carrying voting rights in the TC (specify holding in each	1,83,159 shares (Please refer Note 2)	0.14%	Not Applicable



category) d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the disposal, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	64,78,569 shares (Please refer Note 3)	5.01%	Not Applicable
Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of disposal: January 25, 2024		
*Equity share capital / total voting capital of the TC before the said disposal	Rs. 1,29,38,41,200 paid up capital (12,93,84,120 shares of face value Rs. 10)		
*Equity share capital/ total voting capital of the TC after the said disposal	Rs. 1,29,38,41,200 paid up capital (12,93,84,120 shares of face value Rs. 10)		
**Total diluted share/voting capital of the TC after the said disposal	Not Applicable		

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Note 1:

Statement showing Scheme wise details of shares held before the disposal under consideration

Scheme Name	Quantity	Percentage to no. of paid-up shares
Axis ELSS Tax Saver Fund	32,86,423	2.54%
Axis Focused 25 Fund	17,39,990	1.34%
Axis Bluechip Fund	10,57,297	0.82%
Axis Flexi Cap Fund	2,38,230	0.18%
Axis Growth Opportunities Fund	1,55,866	0.12%
Axis Special Situations Fund	93,951	0.07%
Axis ESG Equity Fund	33,086	0.03%
Axis Retirement Savings Fund - Aggressive Plan	17,005	0.01%
Axis Equity Hybrid Fund	15,889	0.01%
Axis Retirement Savings Fund - Dynamic Plan	10,189	0.01%
Axis Nifty 100 Index Fund	7,984	0.01%
Axis Nifty Next 50 Index Fund	5,421	0.00%
Axis NIFTY India Consumption ETF	397	0.00%
Total	66,61,728	5.15%

Note 2: 183,159 equity shares (0.14% of equity share capital) of Info Edge (India) Limited, were disposed by Axis Focused 25 Fund on January 25, 2024.

Note 3:

Statement showing Scheme wise details of shares held after the disposal under consideration

Scheme Name	Quantity	Percentage to no. of paid-up shares
Axis ELSS Tax Saver Fund	32,86,423	2.54%
Axis Focused 25 Fund	15,56,831	1.20%
Axis Bluechip Fund	10,57,297	0.82%
Axis Flexi Cap Fund	2,38,230	0.18%
Axis Growth Opportunities Fund	1,55,866	0.12%
Axis Special Situations Fund	93,951	0.07%
Axis ESG Equity Fund	33,086	0.03%
Axis Retirement Savings Fund - Aggressive Plan	17,005	0.01%
Axis Equity Hybrid Fund	15,889	0.01%
Axis Retirement Savings Fund - Dynamic Plan	10,189	0.01%
Axis Nifty 100 Index Fund	7,984	0.01%
Axis Nifty Next 50 Index Fund	5,421	0.00%
Axis NIFTY India Consumption ETF	397	0.00%
Total	64,78,569	5.01%

(12)



Part-B***

Name of the Target Company: INFO EDGE (INDIA) LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Mutual Fund (through Schemes of Axis Mutual Fund)	No	

for **Axis Asset Management Company Limited**
(Investment Manager to Axis Mutual Fund)



Darshan Kapadia
Compliance Officer

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

