

January 08, 2025



Mr. Sandeep Poddar
Company Secretary & Compliance Officer
Axis Bank Limited
Trishul, 3rd Floor, Opp Samartheshwar Temple
Law Garden, Ellisbridge, Ahmedabad, Gujarat, 380006
Tel.: 079-26409322
Fax.: 079-26409321

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in "**Axis Bank Ltd.**" (the Company) as at the close of the business hours on January 06, 2025 was 5.02% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 6,19,03,43,062/- comprising 3,09,51,71,531 Equity Shares of Rs. 2/- each).

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**
(Investment Managers for HDFC Mutual Fund)


Dinesh Bhakade
Deputy Vice President - Compliance
Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: 022- 2659 8190, Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 023. Fax: 022- 2272 3121
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Annexure – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Axis Bank Ltd.
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Arbitrage Fund HDFC NIFTY Bank ETF HDFC Banking & Financial Services Fund HDFC Business Cycle Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund HDFC Dividend Yield Fund HDFC Flexi Cap Fund HDFC Children's Fund HDFC Balanced Advantage Fund HDFC Housing Opportunities Fund HDFC Large and Mid Cap Fund HDFC NIFTY LARGEMIDCAP 250 INDEX FUND HDFC Multi Cap Fund HDFC Equity Savings Fund HDFC NIFTY 100 ETF HDFC NIFTY 100 Equal Weight Index Fund HDFC NIFTY PRIVATE BANK ETF HDFC Nifty 50 Index Fund HDFC NIFTY 100 Index Fund HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND HDFC NIFTY50 Equal weight Index Fund HDFC NIFTY 50 ETF HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC BSE Sensex Index Fund HDFC BSE SENSEX ETF HDFC Large Cap Fund HDFC ELSS Tax saver HDFC Infrastructure Fund HDFC Hybrid Debt Fund HDFC Multi-Asset Fund
Whether the acquirer belongs to Promoter/ Promoter group	NO



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Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,38,45,705	4.97	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
e) Total (a+b+c+d)	15,38,45,705	4.97	N.A
Details of acquisition			
a) Shares carrying voting rights acquired	14,89,316	0.05	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A
Total (a+b+c+-d)	14,89,316	0.05	N.A
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	15,53,35,021	5.02	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A



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d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	15,53,35,021	5.02	N.A
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	January 06, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 6,19,03,43,062/- comprising 3,09,51,71,531 equity shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 6,19,03,43,062/- comprising 3,09,51,71,531 equity shares of Rs. 2/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Managers for HDFC Mutual Fund)



Dinesh Bhakade
 Deputy Vice President-Compliance
 Encl: As above
 Date: January 08, 2025



Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement ~~Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.~~

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure – 1

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Part-B***

Name of the Target Company: Axis Bank Ltd.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC BSE 500 ETF HDFC BSE 500 Index Fund HDFC Arbitrage Fund HDFC NIFTY Bank ETF HDFC Banking & Financial Services Fund HDFC Business Cycle Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund HDFC Dividend Yield Fund HDFC Flexi Cap Fund HDFC Children's Fund HDFC Balanced Advantage Fund HDFC Housing Opportunities Fund HDFC Large and Mid Cap Fund HDFC NIFTY LARGEMIDCAP 250 INDEX FUND HDFC Multi Cap Fund HDFC Equity Savings Fund HDFC NIFTY 100 ETF HDFC NIFTY 100 Equal Weight Index Fund HDFC NIFTY PRIVATE BANK ETF HDFC Nifty 50 Index Fund HDFC NIFTY 100 Index Fund HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND HDFC NIFTY50 Equal weight Index Fund HDFC NIFTY 50 ETF HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC BSE Sensex Index Fund HDFC BSE SENSEX ETF HDFC Large Cap Fund HDFC ELSS Tax saver HDFC Infrastructure Fund HDFC Hybrid Debt Fund	No	AAATH1809A



Annexure – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
HDFC Multi-Asset Fund		

For HDFC Asset Management Company Limited
(Investment Manager for HDFC Mutual Fund)



Dinesh Bhakade
Deputy Vice President-Compliance
Date: January 08, 2025



Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.