भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन, मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan, Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

Date : July 17, 2017

Ref. No. CC/S&B/SA/974

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - SBI Life Insurance Company Limited (SBI Life) Initial Public Offer (IPO) Filing of DRHP**

Further to our letter No. CC/S&B/SA/895 dated 10.07.2017 on captioned subject, we advise as under:

"State Bank of India's ("State Bank") subsidiary company, SBI Life Insurance Company Limited (the "Subsidiary") has filed a draft red herring prospectus with the Securities and Exchange Board of India for an initial public offer of up to 120,000,000 equity shares of face value of Rs.10 each ("Equity Shares") of the Subsidiary (the "Offer"), representing up to 12% of its paid up equity share capital for cash, through an offer for sale by State Bank and BNP Paribas Cardif S.A. of up to 80,000,000 Equity Shares (8% of the paid up equity share capital of the Subsidiary) and up to 40,000,000 Equity Shares (4% of the paid up equity share capital of the Subsidiary), respectively. The Offer includes a proposed reservation of up to 12,000,000 Equity Shares for State Bank shareholders (individuals and Hindu Undivided Family and public equity shareholders) and a reservation of up to 2,000,000 Equity Shares for eligible employees as part of the Offer."

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

(Sanjay M. Abhyankar)
Vice President – Compliance
& Company Secretary