

From:

(i) Mrs. Jyoti Bhandari, (ii) Mr. Siddharth Bhandari,

(iii) Mrs. Anurag Bhandari and (iv) Mukesh Bhanwarlal Bhandari - HUF

Add: Bhandari Farm House, Near Baliyadev Mandir,
Bopal, Ahmedabad - 380058

Date: 29th March, 2025

To, General Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 COMPANY CODE : 526608 Email: corp.relations@bseindia.com	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 COMPANY CODE : ELECTHERM Email: takeover@nse.co.in	To, Electrotherm (India) Ltd. A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad, Gujarat, 380015 Email: sec@electrotherm.com
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Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011"):

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure-A** for Inter-se Transfer of 2,01,150 Equity Shares of Electrotherm (India) Limited among promoter/promoter group.

You are requested to please take the same on record.

Thanking You,

Yours Faithfully,

Jyoti Bhandari

Jyoti Bhandari
(Acquirer)

Siddharth Bhandari

Siddharth Bhandari
(Seller)

Anurag Bhandari

Anurag Bhandari
(Seller)

For Mukesh Bhanwarlal
Bhandari HUF

Mukesh Bhandari
KARTA

Mukesh Bhanwarlal
Bhandari (Karta)
(Seller)

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Electrotherm (India) Limited		
2	Name(s) of the acquirer/seller and Person acting in Concert (PACs) with the acquirer/seller	Mrs. Jyoti Bhandari (Acquirer/Transferee)		
		Mr. Siddharth Bhandari (Seller/Transferor)		
		Mr. Anurag Bhandari (Seller/Transferor)		
		Mukesh Bhanwarlal Bhandari - HUF (Seller/Transferor)		
3	Whether the seller/acquirer belongs to Promoter/Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
	(A) Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights			
	Mrs. Jyoti Bhandari (Acquirer/Transferee)	375	0.00%	0.00%
	Mr. Siddharth Bhandari (Seller/Transferor)	65100	0.51%	0.51%
	Mr. Anurag Bhandari (Seller/Transferor)	76050	0.60%	0.60%
	Mukesh Bhanwarlal Bhandari - HUF (Seller/Transferor)	60000	0.47%	0.47%
	Other Promoter/Promoter Group	3609203	28.32%	28.32%
	b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0	0.00%	0.00%
	c) Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	e) Total (a+b+c+d)	3810728	29.90%	29.90%
	(B) Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	Mrs. Jyoti Bhandari (Acquirer/Transferee)	201150	1.58%	1.58%
	Mr. Siddharth Bhandari (Seller/Transferor)	-65100	-0.51%	-0.51%
	Mr. Anurag Bhandari (Seller/Transferor)	-76050	-0.60%	-0.60%
	Mukesh Bhanwarlal Bhandari - HUF (Seller/Transferor)	-60000	-0.47%	-0.47%
	b) Voting Rights (VR) acquired/sold otherwise than by equity shares	0	0.00%	0.00%
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
	d) Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
	e) Total (a+b+c+/-d)	0	0.00%	0.00%

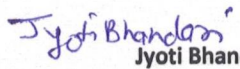
(C) After the acquisition/sale, holding of :				
a)	Shares carrying voting rights			
	Mrs. Jyoti Bhandari (Acquirer/Transferee)	201525	1.58%	1.58%
	Mr. Siddharth Bhandari (Seller/Transferor)	0	0.00%	0.00%
	Mr. Anurag Bhandari (Seller/Transferor)	0	0.00%	0.00%
	Mukesh Bhanwarlal Bhandari - HUF (Seller/Transferor)	0	0.00%	0.00%
	Other Promoter/Promoter Group	3609203	28.32%	28.32%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	VRs otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
e)	Total (a+b+c+d)	3810728	29.90%	29.90%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Off Market Inter-se Transfer		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable-	28 March 2025		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listng Regulations.

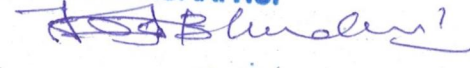
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mukesh Bhanwarlal Bhandari - HUF

 **Jyoti Bhandari**
Acquirer

 **Siddharth Bhandari**
Seller

 **Anurag Bhandari**
Seller

 **MUKESH BHANDARI HUF**
Mukesh Bhandari (Karta)
Seller

KARTA

Date: 29th March, 2025

Place: Ahmedabad