Fortis Healthcare Limited
Support Office:
Tower A, Unitech Business Park,
Block - F, South City 1, Sector - 41,
Gurgaon, Haryana - 122001 (India)
Tel : 0124 492 1021
Fax : 0124 492 1041
Ambulance : 105010
E-mail : contactus@fortishealthcare.com
Website : www.fortishealthcare.com

February 15, 2017

FHL/SEC/STEX/RR/2016-17

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Symbol: FORTIS

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code:532843

Sub: Disclosure under Regulation 30

Dear Sir(s),

In continuation to our letter no. FHL/SEC/STEX/RR/2016-17 dated August 3, 2016 please note that Fortis Hospitals Limited, subsidiary of the Company today has informed us that it has increased its shareholding in Fortis Health Management (East) Limited (FHMEL) by 6,000 equity shares (i.e. 12% of total paid-up share capital of FHMEL) of Rs. 10 each.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

This is for your kind information and records purposes.

Thanking you,

Yours Faithfully
For **Fortis Healthcare Limited**

Rahul Ranjan
Company Secretary
ICSI Membership: ACS17035

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S.No	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Fortis Health Management (East) Limited Paid up Share Capital: Rs.5,00,000 /- Turnover (31.03.2016): Rs. 12.2 Crore /-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	No the transaction is not related party transaction FHMEL is one of the step-down subsidiaries of the Company and currently the shareholding in FHMEL is held through one of the subsidiaries of the Company i.e. Fortis Hospitals Limited (FHsL). FHsL has entered into a Share Purchase Agreement with the Joint Venture Partners of FMHEL to acquire shares as specified under clause 6 & 9
3	Industry to which the entity being acquired belongs	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	One of subsidiary company i.e. Fortis Hospitals Limited (FHsL) has entered into Share Purchase Agreement dated February 14, 2017 to acquire 6,000 equity shares (12.00%) of Rs. 10 each of FMHEL to increase its shareholding to 50,000 (100%).
5	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	Immediate
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	Rs. 1 per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	6,000 equity shares (12.00%) of Rs. 10 each of FHMEL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FHMEL is a Company incorporated under the provision of Companies Act, 1956 on April 13, 2011, having its Registered Office at Escorts Heart Institute and Research Centre, Okhla Road, New Delhi, India. The Company was incorporated to develop, upgrade, operate, run and maintain Aashlok Nursing Home, situated at Safdurjung, New Delhi, India

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FHMEL is a subsidiary of FHsL and FHsL is a subsidiary of the Company.

Year	Turnover (Rs in Crore)
March 31, 2016	**12.2**
March 31, 2015	**11.2**
March 31, 2014	**9.1**

Fortis Healthcare Limited