

April 2, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

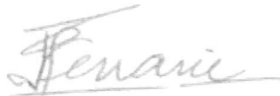
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/ Madam,

We wish to inform you that there has been change in the Shareholding of the Promoter and Promoter Group in the Target Company decreasing by more than two percent from the date of Last Disclosure filed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. In this regard, please find enclosed herewith disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

You are requested to kindly take the same on record.

Thanking You



Patanjali Govind Keswani
Promoter

Cc: Lemon Tree Hotels Limited
Asset No. 6, Aerocity Hospitality District,
New Delhi-110037

Encl. as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lemon Tree Hotels Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer /Seller	As per Annexure 'A'		
Whether the acquirer /Seller belongs to Promoter/Promoter group	Yes, Promoters of Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	18,04,02,353	22.77	22.77
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	18,04,02,353	22.77	22.77
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	34,00,000	0.43	0.43
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-

	34,00,000	0.43	0.43
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,70,02,353	22.34	22.34
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sold during the period 19 March' 2025 to 28 March' 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		
Total diluted share/voting capital of the TC after the said acquisition /Sale	79,22,46,464 Equity Shares of Rs. 10 each aggregating to Rs. 7,92,24,64,640		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Seller / Authorised Signatory

Place: New Delhi

Date: April 2, 2025

Annexure 1

Sr. No.	Name of the Promoter	No. of shares held	percentage of shareholding	Total sold during the period	No. of Shares as on 28.03.2025	percentage of shareholding
1	Patanjali Govind Keswani	0	0	0	0	0
2	Aditya Madhav Keswani	0	0	0	0	0
3	Nayana Ria Keswani	0	0	0	0	0
4	Ila Dubey	24,44,292	0.31	0	24,44,292	0.31
5	Lillette Dubey	1,50,000	0.02	0	1,50,000	0.02
6	Spank Management Services Private Limited	17,10,24,781	21.59	34,00,000	16,76,24,781	21.16
7	Sparrow Buildwell Private Ltd.	67,83,280	0.86	0	67,83,280	0.86
8	Toucan Real Estates Private Limited	0	0	0	0	0
		18,04,02,353	22.77	34,00,000	17,70,02,353	22.34



Signature of the Seller / Authorised Signatory

Place: New Delhi

Date: April 2, 2025