

Executors To The Estate of Late Sajani Devi Bhartia
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6th April, 2018

The Secretary
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 29(2) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.

**(Transmission of shares on 5th April, 2018 as per
Probate of the Will of Late Smt. Sajani Devi Bhartia)**

Further to our letter dated 19th February, 2018, please find enclosed herewith disclosure under regulation 29(2) and 10(6) of SEBI(Substantial Acquisition of shares and Takeover) Regulations, 2011, w.r.t. transmission of 70,000 equity shares representing 0.22 % of the total paid-up equity share capital of India Glycols limited held in the name of Late Sajani Devi Bhartia, part of Promoter Group, in favour of the Executors To The Estate of Late Sajani Devi Bhartia on 5th April, 2018 in demat mode, in pursuance to the Probate of Will of Late Sajani Devi Bhartia as granted by Hon'ble High Court of Calcutta.

Kindly note that with the transmission of 70,000 Equity Shares, entire shareholding of 21,00,249 Equity Shares of Late Smt. Sajani Devi Bhartia has been transmitted in favour of the Executors To The Estate of Late Sajani Devi Bhartia.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Executors to the Estate of Late Sajani Devi Bhartia



Executor

Encl.:- a/a

C/c:

The Secretary,
India Glycols Limited
Plot No. 2-B, Sector 126,
Noida-201304
Uttar Pradesh

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	INDIA GLYCOLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Executors To The Estate of Late Sajani Devi Bhartia [#]		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (part of Promoter Group) [#]		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	20,30,249 ^{##}	6.56%	6.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (VR) otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	20,30,249	6.56%	6.56%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	70,000	0.22%	0.22%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0%	0%
	0	0%	0%
d) Shares encumbered / invoked/released by the acquirer	0	0%	0%
e) Total (a+b+c+d)	70,000	0.22%	0.22%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	21,00,249	6.78%	6.78%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	0	0%	0%

shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	21,00,249	6.78%	6.78%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transmission of shares as per Probate of will of Late Smt. Sajani Devi Bhartia (part of Promoter Group) as granted by Hon'ble Calcutta High Court.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 th April, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	3,09,61,500 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,09,61,500 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	3,09,61,500 Equity Shares of Rs. 10/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Late Smt. Sajani Devi Bhartia was part of Promoter Group. As per the will of Late Smt. Sajani Devi Bhartia, Shri Jagmohan N. Kejriwal, Shri Uma Shankar Bhartia, Shri Raj Kumar Bhartia & Shri Pradip Kumar Khaitan are the Executors To The Estate of Late Sajani Devi Bhartia. One of the executors namely, Shri Uma Shankar Bhartia, who is also a part of Promoter Group, holds, in his individual capacity, 4,48,722 equity shares of the Company comprising 1.45% of the paid-up capital of the Company.

Post transmission of 70,000 shares, holding of promoter & promoter group remains the same i.e. 1,88,91,032 equity shares comprising 61.01 % of the Paid-up Capital.

disclosure already submitted on 19th February, 2018.

For Executors to the Estate of Late Sajani Devi Bhartia



Executor

Place : Noida

Date : 6th April, 2018