

SPIRACCA VENTURES LLP

906, MAKER CHAMBERS -V, 9TH FLOOR, NARIMAN POINT, MUMBAI- 400021.

Phone: 022-22882763/64/65

Email: sarita@arcadvisors.co.in

Date: 28th December, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

**Sub.: Disclosure in terms of Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith the captioned disclosure pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you.

For Spiracca Ventures LLP

Mr. Deepak . C. Vaidya

Designated Partner

CC To

The Compliance Officer
Solara Active Pharma Sciences Limited
201, Devavrata, Sector 17, Vashi, Thane,
Navi Mumbai, Maharashtra, India, 400703



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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Devicam Capital LLP Acquirer: Spiracca Ventures LLP		
Whether the acquirer belongs to Promoter/Promoter group	Seller: Yes (Promoter) Acquirer: No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	17,44,753	4.85%	4.85%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	17,44,753	4.85%	4.85%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	20,13,747	5.59 %	5.59 %
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,13,747	5.59 %	5.59 %

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	37,58,500	10.44 %	10.44 %
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	37,58,500	10.44 %	10.44 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/12/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	35,99,62,670		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,99,62,670		
Total diluted share/voting capital of the TC after the said acquisition	35,99,62,670		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Date: 28th December, 2023

Place: Mumbai

For Spiracca Venture LLP



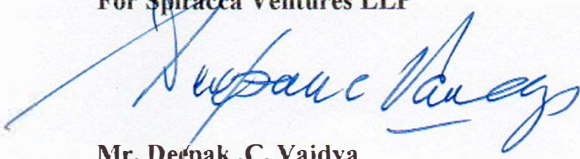
Mr. Deepak. C. Vaidya

Designated Partner

Name of the Target Company: Solara Active Pharma Sciences Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Spiracca Ventures LLP	NA	

For Spiracca Ventures LLP



Mr. Deepak .C. Vaidya
Designated Partner



Place:MUMBAI

Date:28th December,2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion ofthe outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.