



APAR INDUSTRIES LTD.

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SEC/CP/1505/2018

By e-filing

15th May, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing Dept.</u>	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn.: Corporate Relationship Dept.</u>
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Sub.: Intimation under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Kindly refer to our earlier letter no. SEC/CP/0705/2018 dtd. 7th May, 2018 vide which we have informed the Exchanges about the inter-se transfer of 17,00,000 (4.442%) equity shares of the Company amongst the Promoters of the Company by way of a Gift.

Please find enclosed herewith the detailed disclosure, as per the format specified, in terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to the inter-se transfer of 17,00,000 (4.442%) equity shares of the Company amongst the Promoters viz. Mr. Kushal Narendra Desai, Chairman & Managing Director and Mr. Chaitanya Narendra Desai, Managing Director (the 'Transferees') (being 850,000 (2.221%) equity shares each) by way of a Gift without consideration from Mrs. Noopur Kushal Desai (the 'Transferor'), one of the Promoters of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary

Encl. : As above

From : Kushal Narendra Desai
Address: Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

From : Chaitanya Narendra Desai
Address: Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai – 400 006.

By e-filing

15th May, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: The Manager, Listing Dept.	BSE Ltd. Corporate Relationship Department, 27 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn.: Corporate Relationship Dept.
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Sub.: Intimation under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations').

Dear Sir,

With reference to the disclosures made by us on 07/05/2018, under Regulation 10 (5) of the SEBI (SAST) Regulations, 2011, we, Kushal Narendra Desai, Chairman & Managing Director and Chaitanya Narendra Desai, Managing Director (the 'Transferees'), being part of the Promoters Group of Apar Industries Limited, enclosing herewith disclosure under Reg. 10(6) of SEBI (SAST) Regulations, 2011 with regard to the acquisition of 17,00,000 (4.442%) equity shares (850,000 (2.221%) equity shares each) by us from Mrs. Noopur Kushal Desai (Transferor), one of the Promoters of the Company, as per details given below.

Sr. No	Date of Transaction	Name of the Transferor	Name of the Transferee	No. of Shares acquired	% of holding
1	14.05.2018	Noopur Kushal Desai	Kushal Narendra Desai	850,000	2.221%
2	14.05.2018	Noopur Kushal Desai	Chaitanya Narendra Desai	850,000	2.221%

The said acquisition is by way of a Gift without consideration amongst Promoter Group, hence the same falls within the exemptions as provided under Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,


Kushal Narendra Desai


Chaitanya Narendra Desai

From: Kushal Narendra Desai (Transferee)
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

From: Chaitanya Narendra Desai (Transferee)
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

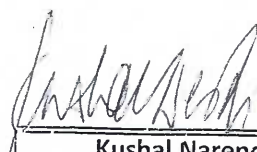
1	Name of the Target Company (TC)	Apar Industries Limited (CIN: L91110GJ1989PLC012802)		
2	Name of the acquirer(s)	Mr. Kushal Narendra Desai Mr. Chaitanya Narendra Desai		
3	Name of the stock exchange where shares of the TC are listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Code : APARINDS)		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer of shares amongst Promoter Group by way of Gift without consideration		
5	Relevant regulation under which the acquirer is exempted from making open	Regulation 10(1)(a) (i) of SEBI SAST Regulations, 2011.		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes, declaration under Regulation 10 (5) was required Yes. The disclosure was made on 07.05.2018 within the timeline specified under the Regulations Date of filing : 07.05.2018		
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Please refer Annexure A	Yes	
	b. Date of acquisition	14.05.2018	Yes	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Please refer Annexure A	Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	17,00,000 Equity Shares constituting 4.442 % of Total Share Capital (8,50,000 equity shares each by Mr. Kushal Narendra Desai and Mr. Chaitanya Narendra Desai respectively).		
	e. Price at which shares are proposed to be acquired / actually acquired	NIL, being inter se transfer of shares amongst the Promoter Group by way of Gift without consideration.		
8	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held % w.r.t. total share capital of TC
	a. Each Acquirer / Transferee (*)	Please Refer Annexure B		
	b. Each Seller / Transferor			

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

Date : 15.05.2018


Kushal Narendra Desai


Chaitanya Narendra Desai

Annexure - A

Name of the Seller	Name of Acquirers	Disclosure made under Regulation 10 (5)		Actual Transaction		
		No of Shares proposed to be acquired	Percentage of total share capital (%)	No of Shares acquired	Percentage of total share capital (%)	Price (in Rs.)
Noopur Kushal Desai	Chaitanya Narendra Desai	850,000	2.221	850,000	2.221	NIL, being inter se transfer of shares amongst the Promoter Group by way of Gift without consideration.
	Kushal Narendra Desai	850,000	2.221	850,000	2.221	




ANNEXURE - B

Sr. No.	Name of Promoters	Pre-Transaction		Inter- se Transaction (Gift)		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
Name of the Acquirers (Transferee)							
1	Kushal Narendra Desai	9,187,974	24.009%	850,000	2.221%	10,037,974	26.230%
2	Chaitanya Narendra Desai	9,103,656	23.789%	850,000	2.221%	9,953,656	26.010%
Name of the Seller (Transferor)							
3	Noopur Kushal Desai	1,702,139	4.448%	(1,700,000)	-4.442%	2,139	0.006%
Promoters							
4	Maithili N. Desai	-	0.000%	-	0	-	0.000%
5	Rishabh Kushal Desai	42,398	0.111%	-	0	42,398	0.111%
6	Gaurangi K. Desai	3,200	0.008%	-	0	3,200	0.008%
7	Jinisha C. Desai	500	0.001%	-	0	500	0.001%
8	Devharsh C. Desai	131,555	0.344%	-	0	131,555	0.344%
9	Apar Corporation Pvt. Ltd.	109,529	0.286%	-	0	109,529	0.286%
10	Scope Pvt. Ltd.	324	0.001%	-	0	324	0.001%
11	Maithili N. Desai Family Pvt. Trust - Trustee Mr. K. N. Desai & Mr. C. N. Desai	98,983	0.259%	-	0	98,983	0.259%
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.001%	-	0	300	0.001%
13	Maithili N. Desai Family Pvt. Trust No. 2 - Trustee Maithili Trusteeship Services Pvt. Ltd.	1,800,000	4.704%	-	0	1,800,000	4.704%
	TOTAL	22,180,558	57.960%	0	0	22,180,558	57.960%

