SATIDHAM INDUSTRIES PRIVATE LTD.

Regd. Office : Plot No. 56-A, Danudyog Industrial Estate, Phase-1, Silvassa 396 230 (U.T. of D.N.H)
Admn. Office : 304, Arcadia, Nariman Point, Mumbai - 400 0021.
Tel. : (91-260) 2283 4116, 2283 4420, 6632 4038 • Fax : (91-22) 2285 1728
E-mail : info@sarlafibers.com • CIN : U36999DN1992PTC000115

31st August, 2017

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Security Code No. 526885

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400051
Symbol : SARLAPOLY

Dear Sirs,

Sub: Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Re: Inter-se transfer of shares amongst Promoters in Sarla Performance Fibers Limited (CIN: L31909DN1993PLC000056)

With reference to the disclosure made by us under Regulation 10(5) of SEBI SAST Regulations dated 1st **June, 2017**, kindly find attached herewith the requisite disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,

For Satidham Industries Private Limited

SATIDHAM INDUSTRIES PVT. LTD. MUMBAI

MADHUSUDAN S. JHUNJHUNWALA
DIRECTOR
(DIN: 00097254)
Address: 28, Sheela Apartment, 6th Floor, B. Desai Road, Mahalaxmi, Mumbai – 400026

Copy to: Sarla Performance Fibers Limited

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	**Name of the Target Company (TC)**		SARLA PERFORMANCE FIBERS LIMITED	
2.	**Name of the acquirer(s)**		SATIDHAM INDUSTRIES PRIVATE LIMITED	
3.	**Name of the stock exchange where shares of the TC are listed**		BSE Limited and National Stock Exchange of India Limited	
4.	**Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.**		Inter-se transfer of shares between Hindustan Cotton Co. and Satidham Industries Private Limited, Promoters of the Company as per their mutual convenience	
5.	**Relevant regulation under which the acquirer is exempted from making open offer.**		Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011	
6.	**Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,** **-whether disclosure was made and whether it was made within the timeline specified under the regulations.** **-date of filing with the stock exchange.**		Yes Yes 1st June, 2017	
7.	**Details of acquisition**		**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made**
	a.	**Name of the transferor / seller**	Hindustan Cotton Co.	Yes
	b.	**Date of acquisition**	Anytime after 4 working days from the date the intimation dated 1st June, 2017 i.e. on or after Thursday, 8th June, 2017	Yes, disclosure made; Please see Annexure attached.
	c.	**Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above**	Upto 1,00,00,000 Shares	20,00,000 Shares
	d.	**Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC**	Upto 1,00,00,000 Shares constituting 11.976% of Total Share Capital of Target Company	20,00,000 shares constituting 2.40% of Total Share Capital of Target Company

SATIDHAM INDUSTRIES PVT. LTD. MUMBAI

	e.	**Price at which shares are proposed to be acquired / actually acquired**	The shares SPFL will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10 (1) (a) of SAST Regulation		As per Annexure	
8.	**Shareholding details**		**Pre-Transaction**		**Post-Transaction**	
			No. of shares held	**% w.r.t total share capital of TC**	**No. of shares held**	**% w.r.t total share capital of TC**
	a.	**Each Acquirer / Transferee(*)** Satidham Industries Private Limited	13702843	16.41%	15702843	18.81%
	b.	**Each Seller / Transferor** Hindustan Cotton Co.	20564790	24.62%	18564790	22.23%
		Total	**34267633**	**41.03%**	**34267633**	**41.03%**

For SATIDAHM INDUSTRIES PRIVATE LIMITED

SATIDHAM INDUSTRIES PVT. LTD. MUMBAI

MADHUSUDAN S. JHUNJHUNWALA
DIRECTOR
(DIN: 00097254)
Address: 28, Sheela Apartment, 6th Floor, B. Desai Road, Mahalaxmi, Mumbai – 400026

Annexure

SATIDHAM INDUSTRIES PVT. LTD.

DETAILS OF SHARES OF
SARLA PERFORMANCE FIBERS LIMITED
PURCHASED FROM HINDUSTAN COTTON CO.

DATE OF ACQUISITION	RATE OF PURCHASE	QUANTITY OF SHARE PURCHASE
23-08-2017	44.59	500000
24-08-2017	44.17	500000
29-08-2017	46.89	1000000
	Total	**2000000**

For SATIDHAM INDUSTRIES PVT. LTD.

DIRECTOR