



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Through E-mail / Courier

November 17, 2017

HDFC Standard Life Insurance Company Limited
13th Floor, Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi, Mumbai 400 011

Kind Attn: Mr. Narendra Gangan
Company Secretary

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that 19,12,46,050 equity shares of HDFC Standard Life Insurance Company Limited (HDFC Life), which were held by the Corporation and offered for sale in the initial public offering (IPO) of HDFC Life, were transferred on November 15, 2017 to various allottees who had applied in the IPO.

In this regard, please find attached a disclosure made by the Corporation under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

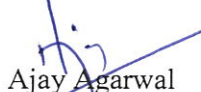
Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

Encl.: a.a.

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

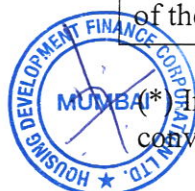
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HDFC Standard Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights	122,97,60,125	61.21%	61.21%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	122,97,60,125	61.21%	61.21%
Details of acquisition/ sale:			
(a) Shares carrying voting rights acquired / sold#	19,12,46,050	9.52%	9.52%
(b) VR acquired / sold otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive	-	-	-



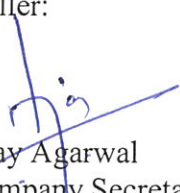
(d)	shares carrying voting rights in the TC acquired/ sold Shares encumbered/ invoked/ released by the acquirer	-	-	-
(e)	Total (a+b+c+/-d)	19,12,46,050	9.52%	9.52%
After the acquisition/sale, holding of acquirer along with PACs of:				
(a)	Shares carrying voting rights	103,85,14,075	51.69%	51.69%
(b)	Shares encumbered with the acquirer	-	-	-
(c)	VRs otherwise than by equity shares	-	-	-
(d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
(e)	Total (a+b+c+d)	103,85,14,075	51.69%	51.69%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)		Offered for sale in the initial public offering of the TC.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		November 15, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale		200,89,73,222		
Equity share capital / total voting capital of the TC after the said acquisition/ sale		200,89,73,222		
Total diluted shares / voting capital of the TC after the said acquisition		200,89,73,222		



(*) Indicates the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

[#] The equity shares were offered for sale as part of HDFC Life's initial public offering for which the final listing and trading approvals of each of BSE Limited and National Stock Exchange of India Limited were received on November 16, 2017.

Signature of the Authorised
Signatory of the seller:


Name: Ajay Agarwal
Designation: Company Secretary
Place: Mumbai
Date: November 17, 2017