भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

Date : 9th June, 2017
Ref. No. CC/S&B/SA/606

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we enclose herewith the copy of the Press release in respect of the raising of capital through QIP.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

(Sanjay M. Abhyankar)
Vice President – Compliance &
Company Secretary

Encl.: as above

PRESS RELEASE

STATE BANK OF INDIA

Mega QIP placement by SBI at top end of the price band

- State Bank of India has successfully concluded India's largest ever QIP of Rs 15000cr which was launched on 5th June 2017.
- The QIP book was oversubscribed and demand exceeded Rs 27000cr. Exceptionally strong demand came from long only FIIs of over Rs 8000cr. Overall FII demand was in excess of Rs 11000cr.
- The issue also saw very strong demand from DIIs, amounting to Rs 8500cr, excluding one large DII.
- Given the overwhelming response, the issue was priced at the top end at Rs 287.25/ share.
- 26% of the issue has been taken up by FIIs- long only, 25% by DIIs (excluding one large DII), and 11% by high quality FII hedge funds.
- The QIP will result in the issue of approximately 52.21cr new shares (@ Rs. 287.25), which will lead to a dilution of 6.05%. Post the issue GoI shareholding in the merged entity will be at 57.07%.
- Post issue CRAR (for the merged entity) will be at 13.64% and CET 1 at 10.20%.

The overwhelming response to the QIP from a diverse cross section of investors highlights the faith reposed in SBI by both domestic and foreign institutional investors. The QIP allocation further enhances the diversity of the shareholder base which will add value to the Bank. Post the merger with erstwhile Associate Banks, which coincides with the improving economic environment in India, we believe that the Bank is once again at an inflection point where the positive bias will be significant. We expect to leverage the synergies offered by the merger, while continuing to focus on issues such as corporate credit growth and asset quality, thus leading to improvement in RoEs over the long term.