

Nilesh Khushalbhai Patel

Address: 1-2 Yashasvi Bungalow, Opp. Surat Science Centre,
Shukan Bunglow Compound, City Light Area, Surat – 395007, Gujarat

Email: nilesh@yashrasayan.com

Date: September 11, 2026

National Stock Exchange of India Ltd.,

Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

Email: takeover@nse.co.in

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

E-mail: corp.relations@bseindia.com

HLE Glascoat Limited

H-106, GIDC, Vitthal Udyognagar,
Anand, 388121, Gujarat

E-mail: share@hleglascoat.com

Dear Sir/Madam,

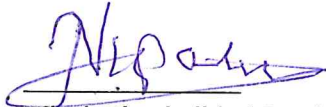
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This is to inform you that I, Nilesh Khushalbhai Patel ("**Seller**"), a member of the promoter and promoter group of HLE Glascoat Limited ("**Target Company**") has sold 69,45,474 equity shares of the Target Company (representing 10.00% of the equity share capital) to Mr. Aalap Nilesh Patel ("**Acquirer**"), who is also a member of the promoter and promoter group of the Target Company, pursuant to inter-se transfer of shares by way of gift amongst the qualifying persons being immediate relatives

In this regard, please find enclosed herewith the disclosure under Regulation 29(2) of Takeover Regulations.

This is for your information and record.

Yours truly,



Nilesh Khushalbhai Patel
Seller

Place: Maroli, Navsari

Date: September 11, 2026

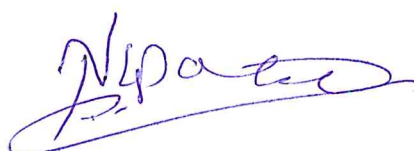
Nilesh Khushalbhai Patel

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Email: Nilesh@yashrasayan.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HLE Glascoat Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aalap Nilesh Patel ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a member of the promoter and promoter group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	1,72,06,114	24.77%	24.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,72,06,114	24.77%	24.77%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	69,45,474	10.00%	10.00%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	69,45,474	10.00%	10.00%



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After the acquisition / sale of shares, holding of:			
a) Shares carrying voting rights	1,02,60,640	14.77%	14.77%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,02,60,640	14.77%	14.77%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The transaction has been undertaken pursuant to inter-se transfer of shares among members of the promoter and promoter group of the Target Company by way of gift amongst the qualifying persons being immediate relatives.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	September 10, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478		
Equity share capital / total voting capital of the TC after the said acquisition / sale	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478		
Total diluted share/ voting capital of the TC after the said acquisition	6,94,54,739 equity shares of ₹ 2 each, amounting to INR 13,89,09,478		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly,

Nilesh Khushalbhai Patel
Seller

Place: Maroli, Navsari

Date: September 11, 2026