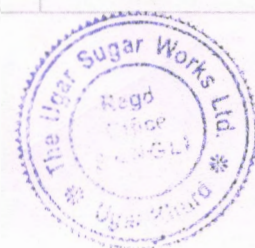


## ANNEXURE – 2

### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                        |                          |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | THE UGAR SUGAR WORKS LTD |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | RAJENDRA V SHIRGAOKAR    |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                      |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE & NSE                |                                                            |                                                            |
|                                                                                                                                                                                        | Number                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Details of the acquisition / disposal as follows                                                                                                                                       |                          |                                                            |                                                            |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 1,32,882                 | 0.02                                                       | 0                                                          |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | 0                        | 0                                                          | 0                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                        | 0                                                          | 0                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                        | 0                                                          | 0                                                          |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>1,32,882</b>          | <b>0.02</b>                                                | <b>0</b>                                                   |
| <b>Details of Transmission/acquisition/sale</b>                                                                                                                                        |                          |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 200                      | 0.00                                                       | 0                                                          |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | 0                        | 0                                                          | 0                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                        | 0                                                          | 0                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | 0                        | 0                                                          | 0                                                          |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                            | <b>200</b>               | <b>0.00</b>                                                | <b>0</b>                                                   |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 1,33,082                 | 0.12                                                       |                                                            |



|                                                                                                                                                                                            |                 |             |   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------|---|
| b) Shares encumbered with the acquirer                                                                                                                                                     | 0               | 0           | 0 |
| c) VRs otherwise than by shares                                                                                                                                                            | 0               | 0           | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0               | 0           | 0 |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>1,33,082</b> | <b>0.12</b> |   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | open market     |             |   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 28.09.2020      |             |   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 0.02            |             |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 0.12            |             |   |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | nil             |             |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For THE UGAR SUGAR WORKS LTD.

*B. G. Kulkarni*  
B. G. Kulkarni

G. M. Corporate Affairs & CS.

Signature of the acquirer / seller / Authorised Signatory

Place: UGAR KHURD

Date: 28/09/2020

